



FORM NO. 10BB

[See Rule 16CC]

Audit report under section 10(23C) of the Income-tax Act, 1961, in the case of any fund or trust or institution or any university or other educational institution or any hospital or other medical institution referred to in sub-clause (iv) or sub-clause (v) or sub-clause (vi) or sub clause(via) of section 10(23C).

- (i) We have examined the Balance Sheet as at 31/03/2020 and the Income and Expenditure or Profit and Loss Account for the year ended on that date attached here with of CHAITANYA BHARATHI INSTITUTE OF TECHNOLOGY AABTC1906A (name and PAN of fund or trust or institution or any university or other educational institution or any hospital or other medical institution).
- (ii) We certify that the Balance Sheet and the Income and Expenditure Account or Profit and Loss Account are in agreement with the books of account maintained by the head office at HYDERABAD TELANGANA and 0 branches.
- (iii) Subjects to comments below
- (a) We have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of the audit.
- (b) In our opinion, proper books of account have been kept by the head office and branches of the above-named fund, or trust, or institution or any university or other educational institution or any hospital or other medical institution so far as appears from our examination of the books of account.
- (c) In our opinion and to the best of our information and according to the information given to me/us, the said accounts read with notes thereon, if any, give a true and fair view -
- (1) In the case of the Balance Sheet, of the state of affairs of the above-named fund, or trust, or institution or any university or other educational institution or any hospital or other medical institution as at 31/03/2020 and
- (2) In the case of Income and Expenditure Account or Profit and Loss Account, surplus or deficit or profit or loss for the year ended on that date.

Where any of the matters stated in this report is answered in the negative, or with a qualification, the report shall state the reasons for the same

The prescribed particulars are annexed herewith:



For P MURALI&CO
Chartered Accountants


(MURALI MOHANA RAO P)
PARTNER

Membership No: 023412
Registration No: 007257S

Annexure **Statement of Particulars** **PART A-GENERAL**

1. Name of the fund or trust or institution or any university or other educational institution or any hospital or other medical institution. **CHAITANYA BHARATHI INSTITUTE OF TECHNOLOGY**
2. Address

Flat/Door/Block No. **CBIT POST**

Name of Premise/ Building/ Village **CBIT CAMPUS**

Road/ Street /Post Office

Area/ Locality **KOKAPET (V),GANDIPET**

Town/ City/ District **HYDERABAD**

State **TELANGANA**

Pin Code **500075**
3. Permanent Account Number **AABTC1906A**
4. Assessment Year **2020-2021**
5. Sub-clause of section 10(23C) under which the fund or trust or institution or any university or other educational institution or any hospital or other medical institution is seeking exemption. **(vi)**

6. Number and date of notification/approval of the fund or trust or institution or any university or other educational institution or any hospital or other medical institution.

Number of notification/approval	Date of notification/approval
ACTE F.NO.730-50-203(E)/ET/97	02-May-2008
OU NO.936/H/14/1601-MCA/10-11	25-Oct-2010

PART B - APPLICATION OF INCOME FOR CHARITABLE OR RELIGIOUS OR EDUCATIONAL OR PHILANTHROPIC PURPOSES

7. Nature of charitable/ religious/ educational/ philanthropic activity [as referred to in sub-clauses (iv),(v),(vi) or (via) of section 10(23C)] **10(23C)(vi)**
8. Total income of the previous year of the fund or trust or institution or any university or other educational institution or any hospital or other medical institution **886856647**

9. Amount of income of the previous year applied during the year wholly and exclusively to the objects for which it is established **662352981**
10. Amount of income of the previous year accumulated for application, wholly and exclusively, to the objects for which it is established, to the extent it does not exceed 15% of income of that year. **133028497**
11. Amount of income, exceeding 15% of income of the year, accumulated in accordance with clause (a) of the third proviso to section 10(23C). **94206978**
12. (a) Whether, during the previous year, any part of the income, not exceeding 15% of income accumulated in any earlier year, was applied for purposes other than to the objects for which it is established or has ceased to be accumulated for application thereto? **No**
- (b) If the answer to (a) above is 'yes', then give details of income so applied or ceased to be so accumulated
13. (a) Whether, during the previous year, any part of the income of any earlier year exceeding 15% of the income, that was accumulated in accordance with clause (a) of the third proviso to section 10(23C) in that year, was applied for purposes other than to the objects for which it is established or has ceased to be accumulated for application thereto? **No**
- (b) If the answer to (a) above is 'yes', then give details of income so applied or ceased to be so accumulated
14. (a) Whether, during the previous year, any part of the income of any earlier year exceeding 15% of the income, that was accumulated in accordance with clause (a) of the third proviso to section 10(23C) in that year, was not utilised for purposes for which it was accumulated during the period for which it was to be accumulated? **No**
- (b) If the answer to (a) above is 'yes', then give details thereof, together with amount of income not so utilised.

PART C - OTHER INFORMATION

15. (a) Whether any funds, other than the assets or voluntary contributions referred to in clause (b) of the third proviso to section 10(23C), were invested or deposited for any period during the previous year, otherwise than in the forms and modes specified in sub-section (5) of section 11. **No**
- (b) If the answer to (a) above is 'yes', then give details as under :
16. In relation to any income being profits and gains of business, -

(a) whether the business was incidental to the attainment of the objectives of the fund or trust or institution or university or other educational institution or hospital or other medical institution ? **Yes**

(b) whether separate books of account were maintained in respect of such business ? **Yes**

(c) if the answer to (a) and/or (b) above is 'no', then state the amount of such income.

17. (a) whether during the previous year, any part of the accumulated income was paid or credited to any trust or institution registered under section 12AA or to any fund or trust or institution or any university or other educational institution or any hospital or other medical institution referred to in sub-clause (iv) or sub-clause (v) or sub-clause (vi) or sub-clause (via) of clause (23C) of section 10 ? **No**

(b) if the answer to (a) above is 'yes', then give details thereof, together with the amount of income so paid or credited.

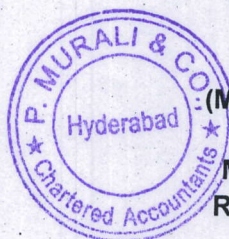
18. (a) Whether any voluntary contribution, other than voluntary contribution in cash or voluntary contribution of the nature referred to in clause (b) of the third proviso to section 10(23C), was held during the previous year, otherwise than in any of the forms or modes specified in sub-section (5) of section 11, after the expiry of one year from the end of the previous year in which such voluntary contribution was received ? **No**

(b) if the answer to (a) above is 'yes', then give details thereof, including the amount of such voluntary contribution.

19. (a) whether any anonymous donation referred to in section 115 BBC was received during the year? (See notes 2 & 3) **No**

(b) if the answer to (a) above is 'yes', then state the amount of such anonymous donation.

For P MURALI&CO
Chartered Accountants



P. Murali

(MURALI MOHANA RAO P)
PARTNER

Membership No: 023412
Registration No: 007257S

Place :Hyderabad

Date : 29/05/2021

UDIN : 21023412AAAALA1261

CHAITANYA BHARATHI INSTITUTE OF TECHNOLOGY (A)
HYDERABAD - 500 075
BALANCE SHEET AS ON 31-03-2020

PARTICULARS	NOTES	As At 31-3-2020 Rs.	As At 31-3-2019 Rs.
SOURCES OF FUNDS			
Capital Fund	1	1,01,03,00,249	97,24,18,429
Current Liabilities:			
Outstanding Liabilities	2	3,22,72,623	19,52,22,843
Sundry Creditors	3	50,94,838	1,44,76,094
Other Liabilities	4	32,20,31,830	24,17,65,990
TOTAL		1,36,96,99,540	1,42,38,83,356
APPLICATION OF FUNDS			
Non-Current Assets:			
Fixed Assets	5	32,25,26,765	34,90,48,366
Capital work-in-progress		4,21,00,184	2,83,91,539
Current Assets:			
Bank Balances	6	28,39,24,876	31,51,57,313
Accrued Interest		29,50,679	85,47,066
Tuition Fees Receivable		63,26,42,002	65,69,56,510
Other Deposits	7	19,69,283	19,69,283
Advances	8	8,35,50,241	6,37,03,278
Inventory		35,510	1,10,000
TOTAL		1,36,96,99,540	1,42,38,83,356
Accounting Policies	18		

For P. MURALI & CO.,
Chartered Accountants
Registration No: 007257S

P. MURALI MOHANA RAO
PARTNER
M.NO.023412
UDIN: 21023412AAAAKX9346
DATE: 29-05-2021



For CHAITANYA BHARATHI INSTITUTE OF TECHNOLOGY (A)

G.P.S.I.
PRINCIPAL

P. Jinge
Member - CBIT

PRESIDENT

CHAITANYA BHARATHI INSTITUTE OF TECHNOLOGY (A)
HYDERABAD - 500 075
INCOME AND EXPENDITURE STATEMENT FOR THE YEAR ENDED 31-03-2020

PARTICULARS	NOTES	For the Year 2019-20 Rs.	For the Year 2018-19 Rs.
INCOME			
Academic Fees	9	77,74,77,984	94,03,41,393
Interest Income		1,93,90,524	1,58,35,711
Other Income	10	5,28,12,484	7,17,33,780
TOTAL		84,96,80,993	1,02,79,10,884
EXPENDITURE			
Staff Costs	11	52,68,35,686	57,39,30,519
Transportation Charges	12	28,47,449	27,80,644
Administrative Expenses	13	5,62,30,247	12,30,21,683
Lab Recurring Expenses	14	89,38,165	77,35,995
Students Activities	15	70,92,689	82,30,131
Campus Maintenance		17,92,371	18,91,966
Repairs & Renovation		1,59,46,128	1,84,45,648
Depreciation & Amortisation	5	5,28,34,882	5,52,18,520
Building Maintenance		73,68,007	49,09,693
Finance Charges		9,28,699	6,33,855
Excess of Income over Expenditure Transferred to Capital Fund		16,88,66,669	23,11,12,230
TOTAL		84,96,80,993	1,02,79,10,884
Accounting Policies	18		

Add/ Less : Prior Period Adjustments

Add: Excess provisions made during FY 2017-18 & 2018-19 towards 7th CPC arrears (Note No.17)

1,67,23,049

Less: Excess Fee Reversed related to earlier years as per court order (Note No.16)

(14,77,07,898)

Excess of income over expenditure after previous year adjustments

3,78,81,820

For P. MURALI & CO.,
Chartered Accountants
Registration No: 007257S

P. Murali Mohana Rao
P.MURALI MOHANA RAO
PARTNER
M.NO.023412
UDIN: 21023412AAAAKX9346
DATE: 29-05-2021



For CHAITANYA BHARATHI INSTITUTE OF TECHNOLOGY (A)

G. R. S. K.
PRINCIPAL

P. D. Jinge
Member - CBIT

[Signature]
PRESIDENT

CHAITANYA BHARATHI INSTITUTE OF TECHNOLOGY (A)
NOTES FORMING PART OF FINANCIAL STATEMENTS

1. CAPITAL FUND

Particulars	As at 31-3-2020 Rs.	As At 31-3-2019 Rs.
Opening balance as on 01-04-2019	97,24,18,429	74,13,06,199
Add : Excess of Income over expenditure for the year	3,78,81,820	23,11,12,230
TOTAL	1,01,03,00,249	97,24,18,429

2. OUTSTANDING LIABILITIES

Particulars	As at 31-3-2020 Rs.	As At 31-3-2019 Rs.
Salaries payable	2,98,85,512	19,26,01,473
Electricity Charges	7,68,707	15,22,239
EPF Management Contribution	5,84,245	5,79,422
Security charges	3,20,035	3,22,704
Remuneration	44,031	1,47,954
ESI Mgt.Contribution	21,514	42,446
Vehicle Maintenance	-	-
Library Expenses	-	3,306
Miscellaneous	-	1,536
Communication Charges	-	1,763
Subsistance allowance payable	62,028	-
Project Salaries	3,22,980	-
Special Allowances	35,000	-
Other Outstanding Liabilities	2,28,571	-
TOTAL	3,22,72,623	19,52,22,843

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CHAITANYA BHARATHI INSTITUTE OF TECHNOLOGY (A)
NOTES FORMING PART OF FINANCIAL STATEMENTS

3. SUNDRY CREDITORES

Particulars	As at 31-3-2020 (Rs.)	As at 31-3-2019 (Rs.)
Sundry Creditors for Supply		
Anupama printers	-	97,250
Consul Neowatt	-	4,13,000
Microline India Pvt Ltd	-	3,82,910
S.R.Office Needs	-	44,317
Stone Park Marble & Granites	-	42,515
Adroitec Engineering Solutions	-	25,37,000
Green Gas	-	3,580
Select Engineering & Systems,Hyderabad	-	7,881
M.M.Q.Enterprises	-	21,007
Rishika Computronics	-	1,150
Sri Comfort Air Products & Services	-	68,499
Sun Atluri Green Energy	2,85,376	34,300
A.R. CHEMICALS & GLASSWARE	2,832	16,318
Caliber Enterprises	30,268	-
Bright Enterprises	9,057	-
M/s.contra Furn Systems Pvt. Ltd.,	6,90,300	-
M/s.contra Furn Systems Pvt. Ltd.,	3,18,600	-
M/s. Sree Panduranga Saw mills	10,929	-
Swastik Marketing	43,145	-
ELITE AIRCON	16,700	-
Care Computer Services	17,000	-
Tanishq Steels Limited	1,37,800	-
Tirumala Motors & Pumps	9,000	-
M/s.contra Furn Systems Pvt. Ltd.,	4,71,410	-
M/s.contra Furn Systems Pvt. Ltd.,	4,22,912	-
Kowshic Sagar Cine Dresses	65,000	-
Mr. P. Anil Kumar	1,30,000	-
Sandeep thakur	3,068	-
S.G.Sanitation	1,04,285	-
Sri Lakshmi Narasimha Out Door Unit	5,62,435	-
Sundry Creditors for Services		
Exemplar Constructions	-	34,39,296
M.S.Baig	-	8,57,736
A.Chinna Reddy	-	7,92,000
S.harishwar Reddy	-	6,99,336
Bandulal	-	6,33,600
S.Somi Reddy	-	6,02,712
Novelty Interiors	2,58,045	1,67,015
Habeeb Addullah	-	4,75,200
B.Satyanarayana	-	4,75,200
Syed Ahmed	-	3,16,800
Mrs.Azmath Jahan	-	4,10,652
powersoft technologies	1,40,140	1,47,038
C.Jitender Reddy	-	1,58,400
B.Prashnath Reddy	-	1,58,400
A.Sailu	-	1,58,400
S.Krishna Reddy	-	1,27,512
Syed Nawaz	-	1,58,400
Vishwa Tours & Travels	-	55,620
Classic Travel & Cargo Service Pvt. Ltd.	-	21,623
Vishwa Tours & Travels	-	38,934
Broadway Computer & Maintenance	-	900
Modern Tourist Taxi Service	-	3,014
Sri Sai Telecom Services	-	11,850
Meghana House Keeping Consultancy Services	2,07,482	4,47,285
Rani Book Binding Works	-	16,740
Dharani Enterprises	-	9,800
VRVK Interiors Pvt. Ltd.,	1,00,000	-
Indigo Facility Services Pvt Ltd	1,61,380	-
Power-Inn Systems & Controls	1,09,385	-
Indian Art Printers	11,760	-
SSVS & ASSOCIATES	1,45,800	-
Rohan Media Pvt. Ltd.,	15,000	-
Sanjay Sharma	2,02,175	-
Xlent Printers and Graphics	2,940	-
Veba Venkateshwara Travels	9,451	-
Pioneer Elabs Limited	1,73,488	-
RBS AND ASSOCIATES	11,000	-
Teja arts	223	-
SSVS & ASSOCIATES	1,71,452	-
Vision	45,000	-
KMK Event Management Limited.	-	3,97,753
Raja Rajeshwari xerox centre	-	25,151
TOTAL :	50,94,838	1,44,76,094

CHAITANYA BHARATHI INSTITUTE OF TECHNOLOGY (A)
NOTES FORMING PART OF FINANCIAL STATEMENTS

4. OTHER LIABILITIES

Particulars	As at 31-3-2020 Rs.	As At 31-3-2019 Rs.
Advance from CBES	17,87,19,957	17,87,19,957
Common Service fees payable	4,50,98,534	3,80,90,534
Admission Registration & Recognition	62,99,500	43,05,500
Tuition Fee Refundable	2,69,79,858	1,15,22,052
Student Welfare Fund Fee	17,267	-
Income tax From Employees	40,06,240	-
E.P.F. Subscription	10,21,373	11,15,336
Security Deposit Students transport	9,00,000	8,00,000
Consultancy	7,11,563	4,82,199
Project Accounts	66,73,549	23,24,996
Retention Money	9,94,880	9,99,258
L.I.C - Staff Recovery	4,65,705	4,96,350
Conferences & Seminar	1,94,698	1,32,510
Income tax from Contractors	2,17,381	5,19,051
OSAF Payable	-	1,04,524
Security Deposit canteen		1,00,000
Professional Tax	1,02,300	1,01,950
G.S.L.I.	28,900	30,900
Rent for Quarters	2,15,000	20,000
G.S.L.I. Receivable	1,45,252	1,97,677
ESI Employees Contribution	4,981	15,288
Electricity Charges Payable to CBES	-	5,458
GST	94,689	58,803
Stale Cheques	2,94,766	68,500
Alumni Scholarship Fund	3,42,517	4,14,000
Andhra Bank Loan Recovery from Staff	-	1,62,300
Scholarship Received from govt.	23,10,897	
Other Outstanding Expenses	9,08,922	9,78,847
Gratuity payable	17,43,063	
Caution Money deposit	8,68,540	
7th CPC Arrears	4,26,54,555	
ICICI Credit card - 4450841002625006	14,348	
ICICI Credit card - 4450841002665002	2,595	
TOTAL	32,20,31,830	24,17,65,990

5. FIXED ASSETS

Particulars	WDV as on 01-04-2019	Additions		Deletions	Total as on 31-03-2020	Depreciation			WDV as on 31-03-2020
		01-04-2019 to 30-09-2019	01-10-2019 to 31-03-2020			Rate of dep (%)	More than 180 days	Less than 180 days	
Buildings	17,19,54,916	1,55,517	14,25,533	-	17,35,35,966	10%	1,72,11,043	71,277	15,62,53,646
Furniture	3,80,82,375	16,07,496	29,69,656	-	4,26,59,527	10%	39,68,987	1,48,483	3,85,42,057
Library	12,08,104	(2,10,025)		-	9,98,079	40%	3,99,232	-	5,98,847
Lab Equipment	7,99,47,698	67,81,270	1,20,68,082	-	9,87,97,050	15%	1,30,09,345	9,05,106	8,48,82,599
Computers	3,23,27,371	1,01,114	2,66,329	-	3,26,94,814	40%	1,29,71,394	53,266	1,96,70,154
Vehicles	51,50,259			-	51,50,259	15%	7,72,539	-	43,77,720
Transport vehicles	78,19,384			-	78,19,384	15%	11,72,908	-	66,46,476
Electrical Installations	53,98,628	1,01,549		-	55,00,177	10%	5,50,018	-	49,50,159
Telephone Installations	2,71,617	-	-	-	2,71,617	10%	27,162	-	2,44,455
Guest House Furniture & Fixtures	1,26,660	-	-	-	1,26,660	10%	12,666	-	1,13,994
Guest House Equipment	19,413	-	-	-	19,413	10%	1,941	-	17,472
Soalr System	11,46,831	-	-	-	11,46,831	10%	1,14,683	-	10,32,148
Generator	19,39,588	-	-	-	19,39,588	15%	2,90,938	-	16,48,650
Fire Safety Equipment	23,10,668	-	-	-	23,10,668	15%	3,46,600	-	19,64,068
Software	13,44,854	3,00,000	7,46,760	-	23,91,614	40%	6,57,942	1,49,352	15,84,320
TOTAL :	34,90,48,366	88,36,921	1,74,76,360	-	37,53,61,647		5,15,07,398	13,27,484	32,25,26,765

For P. MURALI & CO.,
Chartered Accountants

Registration No: 007257S



P. MURALI MOHANA RAO
PARTNER

M.NO.023412

UDIN: 21023412AAAAKX9346

DATE: 29-05-2021

For CHAITANYA BHARATHI INSTITUTE OF TECHNOLOGY (A)

G.221

PRINCIPAL

P. Jinge

Member - CBIT

PRESIDENT

CHAITANYA BHARATHI INSTITUTE OF TECHNOLOGY (A)
NOTES FORMING PART OF FINANCIAL STATEMENTS

6. BANK BALANCES

Particulars	As at	As At
	31-3-2020 Rs.	31-3-2019 Rs.
Current Accounts	1,00,65,521	33,49,500
Savings Accounts	8,90,88,319	7,14,52,187
Fixed Deposits	18,47,71,036	24,03,55,626
TOTAL	28,39,24,876	31,51,57,313

Note :

I. During the financial year 2019-20, FDs amounting to Rs.7,66,08,000/- are given as security for issue of Bank Gurantees worth Rs.7,65,52,500/- in favour of Registrar Hon'ble High Court of Judicature at Hyderabad on account of increased fee of Rs.86,500/- per student collected from B.E/B.Tech Students as per the interim Orders of Hon'ble High Court of Judicature of Hyderabad Dated 21-09-2017 in W.P.M. Nos.27745 & 27746 of 2016 & W.P.No.22564 of 2016.

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CHAITANYA BHARATHI INSTITUTE OF TECHNOLOGY (A)
NOTES FORMING PART OF FINANCIAL STATEMENTS

7. OTHER DEPOSITS

Particulars	As at 31-3-2020 Rs.	As At 31-3-2019 Rs.
Deposit with Electricity Dept.	18,00,873	18,00,873
Gratuity Deposit	94,821	94,821
Gold Medal Deposit	40,589	40,589
Security Deposit	15,000	15,000
Telephone Deposit	12,000	12,000
Santosh Service Station	6,000	6,000
TOTAL	19,69,283	19,69,283

8. ADVANCES

Particulars	As at 31-3-2020 Rs.	As At 31-3-2019 Rs.
Advances to Parties & Staff	2,43,90,038	3,30,01,984
TDS Receivable	56,20,165	38,74,563
Income Tax Refund	25,00,000	25,00,000
Receivable from MID Land Bakers	56,640	1,41,600
Receivable from MGIT	12,65,189	13,46,371
Festival Advance	5,000	3,75,500
Raja rajeshwari xerox centre	8,379	-
Loan to CBES	2,27,742	2,27,742
Receivable from Civil Contractors	1,74,347	1,74,347
Skandanshi Infra Projects	28,518	-
Prepaid expenses	36,38,802	29,19,885
Bank Electricity Charges	18,771	19,849
Hostel Water Charges	-	15,300
Receivable from ICICI bank	18,479	5,724
Advance to CBIT-Society <i>Hostel</i>	4,43,77,131	1,78,36,100
Project Advances	10,92,380	12,64,314
Receivable from Parties	1,00,001	-
Vaishnavi Book stores	4,728	-
KMK Water charges	23,931	-
TOTAL	8,35,50,241	6,37,03,278

CHAITANYA BHARATHI INSTITUTE OF TECHNOLOGY (A)
NOTES FORMING PART OF FINANCIAL STATEMENTS

9. ACADAMIC FEES

Particulars	For the Year Ended 2019-20 Rs.	For the Year Ended 2018-19 Rs.
Tuition fee Fee collection	65,40,84,594	76,06,02,272
Less :Opening Fee Receivables	65,69,56,510	(47,72,17,389)
	(28,71,916)	28,33,84,883
Add :Fee Receivable at the year end	78,03,49,900	65,69,56,510
Fee Income for the year	77,74,77,984	94,03,41,393

Fee Receivables at the year end include fee Reimbursement amount of Rs.35,91,85,897/- to be received from Government towards Scholarship Students for various Courses.

10. OTHER INCOME

Particulars	For the Year Ended 2019-20 Rs.	For the Year Ended 2018-19 Rs.
Examination fees	1,85,83,980	2,68,40,114
Other Fees	1,09,62,441	2,45,26,635
General damages	63,900	-
Tranining & Placement Fees	-	8,18,476
Transport Fee	1,48,74,745	1,10,67,435
College Services Fees	50,40,000	45,70,552
Shortage of Attendance (Medical Condonation fee)	-	10,58,548
Canteen Rental Charges	11,30,120	10,68,000
Tuition fees fine	8,22,201	8,69,453
ECET/ICET Rental charges	-	74,543
Soft Skills course	3,30,000	3,06,000
Library Fine	2,21,698	2,99,376
Scrap	5,16,000	70,000
Interest others	1,16,696	1,02,663
Consultancy Services	56,803	49,761
Rent for ICICI bank Premises	81,900	5,724
Xerox Rental Charges	12,000	6,500
Conference and seminar receipts	-	-
TOTAL	5,28,12,484	7,17,33,780

CHAITANYA BHARATHI INSTITUTE OF TECHNOLOGY (A)
NOTES FORMING PART OF FINANCIAL STATEMENTS

11. STAFF COSTS

Particulars	For the Year Ended 2019-20 Rs.	For the Year Ended 2018-19 Rs.
Teaching staff salaries	38,43,41,941	36,44,18,615
Teaching staff salaries (Arrears)	-	-
Non-Teaching Staff Salaries	11,91,48,478	12,09,47,121
EL Encashment	1,13,25,955	46,04,780
Management Contribution to PF	64,35,075	62,21,566
Gratuity	10,52,626	7,29,04,375
Mediclaime insurance for staff	12,32,948	13,73,800
Subsistence allowance	10,47,744	10,89,603
Remuneration	5,33,600	6,07,335
Special Allowance	5,94,661	5,12,133
Admin. Charges (EPF)	2,77,654	2,77,266
ESI Management Contribution	3,24,175	4,38,672
EDLIF	2,76,904	2,64,747
Staff Uniform	6,000	74,545
Medical Assistance	1,62,016	1,95,961
Employees Group Accidental Insurance	75,909	-
TOTAL	52,68,35,686	57,39,30,519

12. TRANSPORT CHARGES

Particulars	For the Year Ended 2019-20 Rs.	For the Year Ended 2018-19 Rs.
Vehicle Maintenance	16,19,915	20,74,661
Vehicle Insurance Premium	5,89,535	2,99,553
Vehicle Hire Charges	5,68,071	3,38,190
Road Tax	69,929	68,240
TOTAL	28,47,449	27,80,644

CHAITANYA BHARATHI INSTITUTE OF TECHNOLOGY (A)
NOTES FORMING PART OF FINANCIAL STATEMENTS

13. ADMINISTRATIVE EXPENSES

Particulars	For the Year Ended 2019-20 Rs.	For the Year Ended 2018-19 Rs.
Scholarship to Students *	16,20,000	8,68,46,000
Electricity Charges	1,10,79,966	98,39,072
Sponsorships	25,000	70,000
Security Charges	39,79,030	39,77,733
Legal Fees	73,95,500	11,76,500
AMC Charges	19,28,505	13,61,236
Advertisement	35,92,110	15,12,642
Printing & Stationery	14,58,414	10,51,042
Hospitality / Entertainment	10,10,504	12,79,622
Property Tax	12,55,746	12,20,790
Communication Charges	10,17,381	9,83,995
Repairs & Maintenance	19,29,752	10,48,775
NBA Expenditure	4,81,866	-
Orientation Programme	13,77,960	7,17,053
Honorarium	7,01,435	5,76,977
Electrical Maintenance	5,02,084	11,01,200
Paper Presentation	-	2,11,900
Internal Audit Fees	4,46,672	4,40,140
Travel Expenses	2,66,476	3,77,659
Conveyance	61,180	1,92,363
AICTE	4,04,000	7,15,000
Greenary	3,80,649	2,75,380
Professional Charges	6,81,468	17,18,610
Conference and Seminar Expenses	3,25,905	1,79,116
Insurance	762	81,221
Affiliation Fees	-	-
Statutory Audit Fee	1,18,000	1,23,000
Communicando Expenses	-	45,620
Membership fees	1,84,500	1,67,813
Research (Projects) Expenditure	11,95,526	13,33,487
Induction Programme	4,05,831	2,52,671
Water Charges	-	8,100
Bank Charges	1,65,492	2,99,118
CARPEDIEM	-	-
Locker Rent	2,183	2,183
House Keeping Services	25,68,974	11,87,231
Website Maintenance	3,54,000	1,18,000
TEQIP Expenditure	-	9,56,787
Others	15,84,711	15,73,648
rent on equipment	1,61,834	-
Research day expenditure	9,38,169	-
Teachers day Celebrations	1,06,150	-
interest on OD	24,35,770	-
Ph.d Registrations	50,000	-
Accreditation expenses	23,83,640	-
OSAF	5,50,005	-
Penalties and Interest on EPF	10,65,997	-
Cartridge refilling charges	37,100	-
TOTAL	5,62,30,247	12,30,21,683

CHAITANYA BHARATHI INSTITUTE OF TECHNOLOGY (A)
NOTES FORMING PART OF FINANCIAL STATEMENTS

14. LAB RECURRING EXPENSES

Particulars	For the Year Ended 2019-20 Rs.	For the Year Ended 2018-19 Rs.
Civil Engineering	1,13,485	2,69,323
E.C.E.	1,24,904	13,57,418
Bio-technology	3,61,642	3,16,318
E.E.E.	84,317	48,814
Chemical Engineering	78,206	1,18,400
Mechanical Engineering	6,91,050	5,82,990
C.S.E.	11,18,404	8,80,104
Chemistry	1,28,162	84,142
Physics	12,096	40,000
Exam Branch	22,53,748	30,36,067
English Language Lab	34,740	-
Library	38,30,479	8,52,843
S.M.S.	4,060	13,691
MCA	9,890	4,600
Information Technology	3,530	29,408
Mathematics	3,677	1,01,877
Central stores	85,775	-
TOTAL	89,38,165	77,35,995

15. STUDENT ACTIVITIES

Particulars	For the Year Ended 2019-20 Rs.	For the Year Ended 2018-19 Rs.
SRUTHI Annual Festival Exps	35,73,022	46,15,796
Student Projects	3,27,438	5,55,941
Students Tours	38,556	1,00,140
Sports & Games	5,49,090	11,63,467
Farewell party	29,025	34,266
Freshers Party	21,155	33,400
SUDHEE Expenditure	10,26,364	7,65,992
Graduation Day	14,59,384	9,36,129
Students training programme	-	25,000
Student Insurance	68,655	-
TOTAL	70,92,689	82,30,131

CHAITANYA BHARATHI INSTITUTE OF TECHNOLOGY (A)
NOTES FORMING PART OF FINANCIAL STATEMENTS

14. LAB RECURRING EXPENSES

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TOTAL	70,92,689	82,30,131

CHAITANYA BHARATHI INSTITUTE OF TECHNOLOGY (A)
NOTES FORMING PART OF FINANCIAL STATEMENTS

16. FEE REVERSAL RELATED TO EARLIER YEARS AS PER COURT ORDER

Hon'ble High Court of Telangana had passed final orders dated 29.04.2020 in WP.No.22564 of 2016 directing the TAFRC to take into account the claim of CBIT to consider the amounts expended towards non-teaching staff salaries, expenditure incurred towards implementation of 7th CPC guidelines and expenditure incurred towards increase in gratuity for the block period 2016 to 2019 which comes to an annual fee of Rs.1,62,377 /- per student and that after fixation of fee CBIT has to reverse the excess amount demanded of Rs.37,623 /- per student per year in the block period 2016 to 2019.

By following the final orders of Hon'ble High Court of Telangana, the excess fee amount to be reversed for the FY 2017-18 and FY 2018-19 is as follows

S.No.	Financial Year	Excess Fee Received
1	2017-18	7,56,22,230
2	2018-19	7,20,85,668
TOTAL		14,77,07,898

17. WRITE BACK OF EXCESS PROVISION RELATED TO 7TH CPC

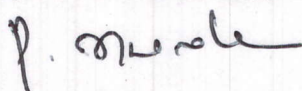
The General Body of CBIT approves and resolves to write back the excess provision related to 7th CPC arrears for an amount of Rs. 1,67,23,049 /- and the same is reversed in the books of accounts of CBIT for the FY 2019-20.

CHAITANYA BHARATHI INSTITUTE OF TECHNOLOGY (A)
NOTES FORMING PART OF FINANCIAL STATEMENTS

18. ACCOUNTING POLICIES

- (i) The financial statements comprise Consolidated Financial Statements of Chaitanya Bharathi Institute of Technology (Society) and Chaitanya Bharathi Institute of Technology (College) for the year ended 31st March 2020. Chaitanya Bharathi Institute of Technology Society is domiciled in India and incorporated under the Andhra Pradesh Societies Registration Act 2001 (Act) No.35 of 2001. The registered office of the Society is located at Kokapet Village, Gandipet Mandal, Ranga Reddy District, Hyderabad-500075.
- (ii) Academic Fees Income is taken as per Annual Fees fixed by the state Government for students for various courses and for the B.E/ B.Tech courses, in respect of students admitted in the block period 2016-17 to 2018-19 as per the Orders dated 29-04-2020 of the H'ble High Court of Judicature at Hyderabad. Interest Income is recognized on a time proportion basis taking into account the amount outstanding and the rate applicable.
- (iii) Fixed assets of CBIT College are stated at cost less accumulated depreciation. The cost includes purchase consideration, other directly attributable costs incurred to bring an Asset to its working condition for its intended use.
- (iv) All expenditures and costs incurred on the capital assets during construction phase are capitalized and are initially recorded as capital work-in-progress. These costs are transferred to property, when the assets are ready for their intended use.
- (v) Depreciation on fixed assets is charged on written down value method.
- (vi) A provision is recognized when there is a present obligation as a result of past event; it is probable that an outflow of resources will be required to settle the obligation, in respect of which a reliable estimate can be made. These are reviewed at each Balance Sheet date and adjusted to reflect the current best estimates.

for P. MURALI & CO.,
Chartered Accountants
Registration No: 007257S

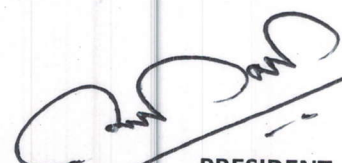


P.MURALI MOHANA RAO
PARTNER
M.NO.023412
UDIN: 21023412AAAAKX9346
DATE: 29-05-2021

for CHAITANYA BHARATHI INSTITUTE OF TECHNOLOGY


PRINCIPAL


Member - CBIT


PRESIDENT