


CHAITANYA BHARATHI INSTITUTE OF TECHNOLOGY (SOCIETY)
HYDERABAD - 500 075
CONSOLIDATED BALANCE SHEET AS ON 31-03-2020

PARTICULARS	NOTES	As At 31-3-2020 Rs.	As At 31-3-2019 Rs.
SOURCES OF FUNDS			
Capital Fund	1	2,67,75,45,993	2,67,06,45,742
Current Liabilities:			
Outstanding Liabilities	2	3,27,33,369	19,52,22,843
Sundry Creditors	3	62,42,382	1,44,76,094
Other Liabilities	4	47,75,28,324	24,22,95,248
TOTAL		3,19,40,50,068	3,12,26,39,927
APPLICATION OF FUNDS			
Non-Current Assets:			
Fixed Assets	5	2,02,91,76,304	2,06,44,30,408
Capital work-in-progress		4,21,00,184	2,83,91,539
Current Assets:			
Bank Balances	6	44,45,40,981	31,62,53,022
Accrued Interest		39,41,567	85,47,066
Tuition Fees Receivable		63,26,42,002	65,69,56,510
Other Deposits	7	19,69,283	19,69,283
Advances	8	3,96,44,236	4,59,82,098
Inventory		35,510	1,10,000
TOTAL		3,19,40,50,068	3,12,26,39,927
Accounting Policies	18		

for P. MURALI & CO.,
Chartered Accountants
Registration No: 007257S


P.MURALI MOHANA RAO
PARTNER
M.NO.023412
UDIN: 21023412AAAAKW7582
DATE: 29-05-2021



for CHAITANYA BHARATHI INSTITUTE OF TECHNOLOGY (SOCIETY)


Member - CBIT


PRESIDENT

CHAITANYA BHARATHI INSTITUTE OF TECHNOLOGY (SOCIETY)
HYDERABAD - 500 075
CONSOLIDATED INCOME AND EXPENDITURE STATEMENT FOR THE YEAR ENDED 31-03-2020

PARTICULARS	NOTES	For the Year 2019-20 Rs.	For the Year 2018-19 Rs.
INCOME			
Academic Fees	9	77,74,77,984	94,03,41,393
Interest Income		2,30,92,279	1,60,67,082
Other Income	10	8,62,86,383	7,17,33,780
TOTAL		88,68,56,647	1,02,81,42,255
EXPENDITURE			
Staff Costs	11	52,94,29,236	57,39,30,519
Transportation Charges	12	28,47,449	27,80,644
Administrative Expenses	13	8,79,83,711	12,30,21,683
Lab Recurring Expenses	14	89,38,165	77,35,995
Students Activities	15	70,92,689	82,30,131
Campus Maintenance		17,92,371	18,91,966
Repairs & Renovation		1,59,46,128	1,84,45,648
Depreciation & Amortisation	5	8,66,18,565	9,26,92,138
Building Maintenance		73,68,007	49,09,693
Finance Charges		9,55,225	6,33,855
Excess of Income over Expenditure Transferred to Capital Fund		13,78,85,100	19,38,69,983
TOTAL		88,68,56,647	1,02,81,42,255
Less: Fee Reversed related to earlier years as per court order (Note No.16)		(14,77,07,898)	
Add: Excess provision related to 7th CPC arrears written off (Note No.17)		1,67,23,049	
Excess of income over expenditure after previous year adjustments		69,00,251	
Accounting Policies	18		

for P. MURALI & CO.,
Chartered Accountants
Registration No: 0072575

P. Murali Mohana Rao

P.MURALI MOHANA RAO
PARTNER

M.NO.023412

UDIN: 21023412AAAAKW7582

DATE: 29-05-2021



for CHAITANYA BHARATHI INSTITUTE OF TECHNOLOGY (SOCIETY)

P. Durga

Member - CBIT

[Signature]

PRESIDENT

CHAITANYA BHARATHI INSTITUTE OF TECHNOLOGY (SOCIETY)
NOTES FORMING PART OF FINANCIAL STATEMENTS

1. CAPITAL FUND

Particulars	As at 31-3-2020 Rs.	As at 31-3-2019 Rs.
Opening balance as on 01-04-2019	2,67,06,45,742	74,13,06,199
Add : Assets Transferred from CBES	-	1,73,54,69,560
Add : Excess of Income over expenditure for the year	69,00,251	19,38,69,983
TOTAL	2,67,75,45,993	2,67,06,45,742

2. OUTSTANDING LIABILITIES

Particulars	As at 3-31-2020 Rs.	As at 31-3-2019 Rs.
Salaries payable	3,00,88,643	19,26,01,473
Electricity Charges	10,26,322	15,22,239
EPF Management Contribution	5,84,245	5,79,422
Security charges	3,20,035	3,22,704
Remuneration	44,031	1,47,954
ESI Mgt.Contribution	21,514	42,446
Library Expenses	-	3,306
Miscellaneous	-	1,536
Communication Charges	-	1,763
Subsistence allowance payable	62,028	-
Project Salaries	3,22,980	-
Special Allowances	35,000	-
Other Outstanding Liabilities	2,28,571	-
TOTAL	3,27,33,369	19,52,22,843

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CHAITANYA BHARATHI INSTITUTE OF TECHNOLOGY (SOCIETY)
NOTES FORMING PART OF FINANCIAL STATEMENTS

3. SUNDRY CREDITORES

Particulars	As at 31-3-2020 (Rs.)	As at 31-3-2019 (Rs.)
Sundry Creditors for Supply		
Anupama printers	-	97,250
Consul Neowatt	-	4,13,000
Microline India Pvt Ltd	-	3,82,910
S.R.Office Needs	-	44,317
Stone Park Marble & Granites	-	42,515
Adroitec Engineering Solutions	-	25,37,000
Green Gas	-	3,580
Select Engineering & Systems,Hyderabad	-	7,881
M.M.Q.Enterprises	-	21,007
Rishika Computronics	-	1,150
Sri Comfort Air Products & Services	-	68,499
Sun Atluri Green Energy	2,85,376	34,300
A.R. CHEMICALS & GLASSWARE	2,832	16,318
Caliber Enterprises	30,268	-
Bright Enterprises	9,057	-
M/s.contra Furn Systems Pvt. Ltd.,	6,90,300	-
M/s.contra Furn Systems Pvt. Ltd.,	3,18,600	-
M/s. Sree Panduranga Saw mills	10,929	-
Swastik Marketing	43,145	-
ELITE AIRCON	16,700	-
Care Computer Services	17,000	-
Tanishq Steels Limited	1,37,800	-
Tirumala Motors & Pumps	9,000	-
M/s.contra Furn Systems Pvt. Ltd.,	4,71,410	-
M/s.contra Furn Systems Pvt. Ltd.,	4,22,912	-
Kowshic Sagar Cine Dresses	65,000	-
Mr. P. Anil Kumar	1,30,000	-
Sandeep thakur	3,068	-
S.G.Sanitation	1,04,285	-
Sri Lakshmi Narasimha Out Door Unit	5,62,435	-
Sundry Creditors for Services		
Exemplar Constructions	-	34,39,296
M.S.Baig	-	8,57,736
A.Chinna Reddy	-	7,92,000
S.harishwar Reddy	-	6,99,336
Bandulal	-	6,33,600
S.Somi Reddy	-	6,02,712
Novelty Interiors	2,58,045	1,67,015
Habeeb Addullah	-	4,75,200
B.Satyanarayana	-	4,75,200
Syed Ahmed	-	3,16,800
Mrs.Azmath Jahan	-	4,10,652
powersott technologies	1,40,140	1,47,038
C.Jitender Reddy	-	1,58,400
B.Prashnath Reddy	-	1,58,400
A.Sailu	-	1,58,400
S.Krishna Reddy	-	1,27,512
Syed Nawaz	-	1,58,400
Vishwa Tours & Travels	-	55,620
Classic Travel & Cargo Service Pvt. Ltd.	-	21,623
Vishwa Tours & Travels	-	38,934
Broadway Computer & Maintenance	-	900
Modern Tourist Taxi Service	-	3,014
Sri Sai Telecom Services	-	11,850
Meghana House Keeping Consultancy Services	2,07,482	4,47,285
Rani Book Binding Works	-	16,740
Dharani Enterprises	-	9,800
VRVK Interiors Pvt. Ltd.,	1,00,000	-
Indigo Facility Services Pvt Ltd	1,61,380	-
Power-Inn Systems & Controls	1,09,385	-
Indian Art Printers	11,760	-
SSVS & ASSOCIATES	1,45,800	-
Rohan Media Pvt. Ltd.,	15,000	-
Sanjay Sharma	2,02,175	-
Xlent Printers and Graphics	2,940	-
Veba Venkateshwara Travels	9,451	-
Pioneer Elabs Limited	1,73,488	-
RBS AND ASSOCIATES	11,000	-
Teja arts	223	-
SSVS & ASSOCIATES	1,71,452	-
Vision	45,000	-
KMK Event Management Limited.	-	3,97,753
Raja Rajeshwari xerox centre	-	25,151
Society Creditors	11,47,544	-
TOTAL :	62,42,382	1,44,76,094

CHAITANYA BHARATHI INSTITUTE OF TECHNOLOGY (SOCIETY)
NOTES FORMING PART OF FINANCIAL STATEMENTS

4. OTHER LIABILITIES

Particulars	As at 31-3-2020 Rs.	As at 31-3-2019 Rs.
Advance from CBES	33,40,05,557	17,92,49,215
Common Service fees payable	4,50,98,534	3,80,90,534
Admission Registration & Recognition	62,99,500	43,05,500
Tuition Fee Refundable	2,69,79,858	1,15,22,052
Student Welfare Fund Fee	17,267	-
Income tax From Employees	40,06,240	-
E.P.F. Subscription	10,21,373	11,15,336
Security Deposit Students transport	9,00,000	8,00,000
Consultancy	7,11,563	4,82,199
Project Accounts	66,73,549	23,24,996
Retention Money	9,94,880	9,99,258
L.I.C - Staff Recovery	4,65,705	4,96,350
Conferences & Seminar	1,94,698	1,32,510
Income tax from Contractors	2,17,381	5,19,051
OSAF Payable	-	1,04,524
Security Deposit canteen	-	1,00,000
Professional Tax	1,02,300	1,01,950
G.S.L.I.	28,900	30,900
Rent for Quarters	2,15,000	20,000
G.S.L.I. Receivable	1,45,252	1,97,677
ESI Employees Contribution	4,981	15,288
Electricity Charges Payable to CBES	-	5,458
GST	94,689	58,803
Stale Cheques	2,94,766	68,500
Alumni Scholarship Fund	3,42,517	4,14,000
Andhra Bank Loan Recovery from Staff	-	1,62,300
Scholarship Received from govt.	23,10,897	-
Other Outstanding Expenses	9,08,922	9,78,847
Gratuity payable	17,43,063	-
Caution Money deposit	8,68,540	-
7th CPC Arrears	4,26,54,555	-
ICICI Credit card - 4450841002625006	14,348	-
ICICI Credit card - 4450841002665002	2,595	-
Duties & Taxes	1,15,062	-
Others	95,832	-
TOTAL	47,75,28,324	24,22,95,248

CHAITANYA BHARATHI INSTITUTE OF TECHNOLOGY (A)
NOTES OF FIXED ASSETS AS ON 31-03-2020

5. FIXED ASSETS

Particulars	WDV as on 01-04-2019	Additions		Deletions	Total as on 31-03-2020	Rate of dep (%)	Depreciation		Total	WDV as on 31-03-2020
		01-04-2019 to 30-09-2019	01-10-2019 to 31-03-2020				More than 180 days	Less than 180 days		
Land	1,37,81,19,481		2,46,03,750		1,40,27,23,231	0%	-	-	-	1,40,27,23,231
Buildings	50,92,17,477	1,55,517	14,25,533	-	51,07,98,527	10%	5,09,37,299	71,277	5,10,08,576	45,97,89,951
Furniture	3,80,82,375	17,48,156	29,69,656	-	4,28,00,187	10%	39,83,053	1,48,483	41,31,536	3,86,68,651
Library	12,08,104	(2,10,025)	-	-	9,98,079	40%	3,99,232	-	3,99,232	5,98,847
Lab Equipment	7,99,47,698	70,52,640	1,21,03,482	-	9,91,03,820	15%	1,30,50,051	9,07,761	1,39,57,812	8,51,46,008
Computers	3,23,27,371	1,01,114	2,66,329	-	3,26,94,814	40%	1,29,71,394	53,266	1,30,24,660	1,96,70,154
Vehicles	51,50,259	-	-	-	51,50,259	15%	7,72,539	-	7,72,539	43,77,720
Transport vehicles	78,19,384	-	-	-	78,19,384	15%	11,72,908	-	11,72,908	66,46,476
Electrical Installations	53,98,628	1,01,549	-	-	55,00,177	10%	5,50,018	-	5,50,018	49,50,159
Telephone Installations	2,71,617	-	-	-	2,71,617	10%	27,162	-	27,162	2,44,455
Guest House Furniture & Fixtures	1,26,660	-	-	-	1,26,660	10%	12,666	-	12,666	1,13,994
Guest House Equipment	19,413	-	-	-	19,413	10%	1,941	-	1,941	17,472
Soalr System	11,46,831	-	-	-	11,46,831	10%	1,14,683	-	1,14,683	10,32,148
Generator	19,39,588	-	-	-	19,39,588	15%	2,90,938	-	2,90,938	16,48,650
Fire Safety Equipment	23,10,668	-	-	-	23,10,668	15%	3,46,600	-	3,46,600	19,64,068
Software	13,44,854	3,00,000	7,46,760	-	23,91,614	40%	6,57,942	1,49,352	8,07,294	15,84,320
TOTAL :	2,06,44,30,408	92,48,951	4,21,15,510	-	2,11,57,94,869		8,52,88,426	13,30,139	8,66,18,565	2,02,91,76,304

for CHAITANYA BHARATHI INSTITUTE OF TECHNOLOGY (SOCIETY)

for P. MURALI & CO.,

Chartered Accountants

Registration No: 007257S

P. Mohana Rao

P.MURALI MOHANA RAO

PARTNER

M.NO.023412

UDIN: 21023412AAAAAKW7582

DATE: 29-05-2021



P. Mohana Rao
PRESIDENT

Member - CBIT

CHAITANYA BHARATHI INSTITUTE OF TECHNOLOGY (SOCIETY)

NOTES FORMING PART OF FINANCIAL STATEMENTS

6. BANK BALANCES

Particulars	As at	As at
	31-3-2020	31-3-2019
	Rs.	Rs.
Current Accounts	1,00,65,521	33,49,500
Savings Accounts	9,22,04,425	7,25,47,896
Term Deposit Accounts		24,03,55,626
FDR	34,22,71,035	
TOTAL	44,45,40,981	31,62,53,022

Note :

I. During the financial year 2019-20, FDs amounting to Rs.7,66,08,000/- are given as security for issue of Bank Gurantees worth Rs.7,65,52,500/- in favour of Registrar Hon'ble High Court of Judicataure at Hyderabad on account of increased fee of Rs.86,500/- per student collected from B.E/B.Tech Students as per the interim Orders of Hon'ble High Court of Judicature of Hyderabad Dated 21-09-2017 in W.P.M. Nos.27745 & 27746 of 2016 & W.P.No.22564 of 2016.

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CHAITANYA BHARATHI INSTITUTE OF TECHNOLOGY (SOCIETY)
NOTES FORMING PART OF FINANCIAL STATEMENTS

7. OTHER DEPOSITS

Particulars	As at	As at
	31-3-2020	31-3-2019
	Rs.	Rs.
Deposit with Electricity Dept.	18,00,873	18,00,873
Gratuity Deposit	94,821	94,821
Gold Medal Deposit	40,589	40,589
Security Deposit	15,000	15,000
Telephone Deposit	12,000	12,000
Santosh Service Station	6,000	6,000
TOTAL	19,69,283	19,69,283

8. ADVANCES

Particulars	As at	As at
	31-3-2020	31-3-2019
	Rs.	Rs.
Advances to Parties & Staff	2,43,90,038	3,30,01,984
TDS Receivable	60,91,291	39,89,483
Income Tax Refund	25,00,000	25,00,000
Receivable from MID Land Bakers	56,640	1,41,600
Receivable from MGIT	12,65,189	13,46,371
Festival Advance	5,000	3,75,500
Raja rajeshwari xerox centre	8,379	-
MGIT Electricity Charges	-	-
KMK Event Management Electricity charges	-	-
Loan to CBES	2,27,742	2,27,742
Receivable from Civil Contractors	1,74,347	1,74,347
Skandanshi Infra Projects	28,518	-
KMK Event Management Water charges	23,931	-
Prepaid expenses	36,38,802	29,19,885
Bank Electricity Charges	18,771	19,849
Hostel Water Charges	-	15,300
Receivable from ICICI bank	18,479	5,724
Advance to CBIT-Society	-	-
Receivable from Parties	1,00,001	-
Vaishnavi Book stores	4,728	-
Project Advances	10,92,380	12,64,314
TOTAL	3,96,44,236	4,59,82,098

CHAITANYA BHARATHI INSTITUTE OF TECHNOLOGY (SOCIETY)
NOTES FORMING PART OF FINANCIAL STATEMENTS

9. ACADAMIC FEES

Particulars	For the Year Ended 2019-20 Rs.	For the Year Ended 2018-19 Rs.
Tuition fee Fee collection	65,40,84,594	76,06,02,272
Less :Opening Fee Receivables	(65,69,56,510)	(47,72,17,389)
	(28,71,916)	28,33,84,883
Add :Fee Receivable at the year end	78,03,49,900	65,69,56,510
Less: Excess Fee booked in PY reversed		
Fee Income for the year	77,74,77,984	94,03,41,393

Fee Receivables at the year end include fee Reimbursement amount of Rs.35,91,85,897/- to be received from Government towards Scholarship Students for various Courses.

10. OTHER INCOME

Particulars	For the Year Ended 2019-20 Rs.	For the Year Ended 2018-19 Rs.
Examination fees	1,85,83,980	2,68,40,114
Other Fees	1,09,62,441	2,45,26,635
General damages	63,900	-
Tranining & Placement Fees	-	8,18,476
Transport Fee	1,48,74,745	1,10,67,435
College Services Fees	50,40,000	45,70,552
Shortage of Attendance (Medical Condonation fee)	-	10,58,548
Canteen Rental Charges	16,79,120	10,68,000
Tuition fees fine	8,22,201	8,69,453
ECET/ICET Rental charges	-	74,543
Soft Skills course	3,30,000	3,06,000
Library Fine	2,21,698	2,99,376
Scrap	5,16,000	70,000
Interest others	1,16,696	1,02,663
Consultancy Services	56,803	49,761
Rent for ICICI bank Premises	81,900	5,724
Xerox Rental Charges	12,000	6,500
Rent for Staff Quarters	2,01,568	-
Hostel Fees	3,22,18,535	-
Other Income	5,04,796	-
TOTAL	8,62,86,383	7,17,33,780

CHAITANYA BHARATHI INSTITUTE OF TECHNOLOGY (SOCIETY)
NOTES FORMING PART OF FINANCIAL STATEMENTS

11. STAFF COSTS

Particulars	For the	For the
	Year Ended	Year Ended
	2019-20	2018-19
	Rs.	Rs.
Teaching staff salaries	38,43,41,941	36,44,18,615
Teaching staff salaries (Arrears)	-	-
Non-Teaching Staff Salaries	11,91,48,478	12,09,47,121
EL Encashment	1,13,25,955	46,04,780
Management Contribution to PF	64,35,075	62,21,566
Gratuity	10,52,626	7,29,04,375
Medicclaim insurance for staff	12,32,948	13,73,800
Subsistence allowance	10,47,744	10,89,603
Remuneration	5,33,600	6,07,335
Special Allowance	5,94,661	5,12,133
Admin. Charges (EPF)	2,77,654	2,77,266
ESI Management Contribution	3,24,175	4,38,672
EDLIF	2,76,904	2,64,747
Staff Uniform	6,000	74,545
Medical Assistance	1,62,016	1,95,961
Employees Group Accidental Insurance	75,909	75,909
TOTAL	52,94,29,236	57,39,30,519

12. TRANSPORT CHARGES

Particulars	For the	For the
	Year Ended	Year Ended
	2019-20	2018-19
	Rs.	Rs.
Vehicle Maintenance	16,19,915	20,74,661
Vehicle Insurance Premium	5,89,535	2,99,553
Vehicle Hire Charges	5,68,071	3,38,190
Road Tax	69,929	68,240
TOTAL	28,47,449	27,80,644

CHAITANYA BHARATHI INSTITUTE OF TECHNOLOGY (SOCIETY)
NOTES FORMING PART OF FINANCIAL STATEMENTS

13. ADMINISTRATIVE EXPENSES

Particulars	For the	For the
	Year Ended	Year Ended
	2019-20	2018-19
	Rs.	Rs.
Scholarship to Students	16,20,000	8,68,46,000
Electricity Charges	1,10,79,966	98,39,072
Sponsorships	25,000	70,000
Security Charges	39,79,030	39,77,733
Legal Fees	73,95,500	11,76,500
AMC Charges	19,28,505	13,61,236
Advertisement	35,92,110	15,12,642
Printing & Stationery	14,58,414	10,51,042
Hospitality / Entertainment	10,10,504	12,79,622
Property Tax	12,55,746	12,20,790
Communication Charges	10,17,381	9,83,995
Repairs & Maintenance	97,71,178	10,48,775
NBA Expenditure	4,81,866	-
Orientation Programme	13,77,960	7,17,053
Honorarium	7,01,435	5,76,977
Electrical Maintenance	5,02,084	11,01,200
Paper Presentation	-	2,11,900
Internal Audit Fees	4,46,672	4,40,140
Travel Expenses	2,66,476	3,77,659
Conveyance	62,670	1,92,363
AICTE	4,04,000	7,15,000
Greenary	3,80,649	2,75,380
Professional Charges	6,81,468	17,18,610
Conference and Seminar Expenses	3,25,905	1,79,116
Insurance	762	81,221
Affiliation Fees	-	-
Statutory Audit Fee	1,18,000	1,23,000
Communicando Expenses	-	45,620
Membership fees	1,84,500	1,67,813
Research (Projects) Expenditure	11,95,526	13,33,487
Induction Programme	4,05,831	2,52,671
Water Charges	-	8,100
Bank Charges	1,65,492	2,99,118
CARPEDIEM	-	-
Locker Rent	2,183	2,183
House Keeping Services	25,68,974	11,87,231
Website Maintenance	3,54,000	1,18,000
TEQIP Expenditure	-	9,56,787
Others	15,84,711	15,73,648
Rent on equipment	1,61,834	-
Research day expenditure	9,38,169	-
Teachers day Celebrations	1,06,150	-
interest on OD	24,35,770	-
Cartridge refilling charges	50,000	-
Accreditation expenses	23,83,640	-
OSAF	5,50,005	-
Penalties and Interest on EPF	10,65,997	-
Cartridge refilling charges	37,100	-
Other admin Expenses	2,39,10,548	-
TOTAL	8,79,83,711	12,30,21,683

CHAITANYA BHARATHI INSTITUTE OF TECHNOLOGY (SOCIETY)
NOTES FORMING PART OF FINANCIAL STATEMENTS

14. LAB RECURRING EXPENSES

Particulars	For the	For the
	Year Ended	Year Ended
	2019-20	2018-19
	Rs.	Rs.
Civil Engineering	1,13,485	2,69,323
E.C.E.	1,24,904	13,57,418
Bio-technology	3,61,642	3,16,318
E.E.E.	84,317	48,814
Chemical Engineering	78,206	1,18,400
Mechanical Engineering	6,91,050	5,82,990
C.S.E.	11,18,404	8,80,104
Chemistry	1,28,162	84,142
Physics	12,096	40,000
Exam Branch	22,53,748	30,36,067
English Language Lab	34,740	-
Library	38,30,479	8,52,843
S.M.S.	4,060	13,691
MCA	9,890	4,600
Information Technology	3,530	29,408
Others	3,677	1,01,877
	85,775	-
TOTAL	89,38,165	77,35,995

15. STUDENT ACTIVITIES

Particulars	For the	For the
	Year Ended	Year Ended
	2019-20	2018-19
	Rs.	Rs.
SRUTHI Annual Festival Exps	35,73,022	46,15,796
Student Projects	3,27,438	5,55,941
Students Tours	38,556	1,00,140
Sports & Games	5,49,090	11,63,467
Farewell party	29,025	34,266
Freshers Party	21,155	33,400
SUDHEE Expenditure	10,26,364	7,65,992
Graduation Day	14,59,384	9,36,129
Students training programme	-	25,000
Student Insurance	68,655	-
TOTAL	70,92,689	82,30,131

CHAITANYA BHARATHI INSTITUTE OF TECHNOLOGY (SOCIETY)
NOTES FORMING PART OF FINANCIAL STATEMENTS

16. FEE REVERSAL RELATED TO EARLIER YEARS AS PER COURT ORDER

Hon'ble High Court of Telangana had passed final orders dated 29.04.2020 in WP.No.22564 of 2016 directing the TAFRC to take into account the claim of CBIT to consider the amounts expended towards non-teaching staff salaries, expenditure incurred towards implementation of 7th CPC guidelines and expenditure incurred towards increase in gratuity for the block period 2016 to 2019 which comes to an annual fee of Rs.1,62,377 /- per student and that after fixation of fee CBIT has to reverse the excess amount demanded of Rs.37,623 /- per student per year in the block period 2016 to 2019.

By following the final orders of Hon'ble High Court of Telangana, the excess fee amount to be reversed for the FY 2017-18 and FY 2018-19 is as follows

S.No.	Financial Year	Excess Fee Received
1	2017-18	7,56,22,230
2	2018-19	7,20,85,668
	TOTAL	14,77,07,898

17. WRITE BACK OF EXCESS PROVISION RELATED TO 7TH CPC

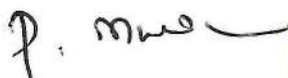
The General Body of CBIT approves and resolves to write back the excess provision related to 7th CPC arrears for an amount of Rs. 1,67,23,049 /- and the same is reversed in the books of accounts of CBIT for the FY 2019-20.

CHAITANYA BHARATHI INSTITUTE OF TECHNOLOGY (SOCIETY)
NOTES FORMING PART OF FINANCIAL STATEMENTS

18. ACCOUNTING POLICIES

- (i) The financial statements comprise Consolidated Financial Statements of Chaitanya Bharathi Institute of Technology (Society) and Chaitanya Bharathi Institute of Technology (College) for the year ended 31st March 2020. Chaitanya Bharathi Institute of Technology Society is domiciled in India and incorporated under the Andhra Pradesh Societies Registration Act 2001 (Act) No.35 of 2001. The registered office of the Society is located at Kokapet Village, Gandipet Mandal, Ranga Reddy District, Hyderabad-500075.
- (ii) Academic Fees Income is taken as per Annual Fees fixed by the state Government for students for various courses and for the B.E/ B.Tech courses, in respect of students admitted in the block period 2016-17 to 2018-19 as per the Orders dated 29-04-2020 of the H'ble High Court of Judicature at Hyderabad. Interest Income is recognized on a time proportion basis taking into account the amount outstanding and the rate applicable.
- (iii) a. Fixed assets of CBIT College are stated at cost less accumulated depreciation. The cost includes purchase consideration, other directly attributable costs incurred to bring an Asset to its working condition for its intended use.
- b. The Chaitanya Bharathi Educational Society (CBES) executed and registered Three Deeds of settlement dated 20th September, 2018 in favor of Chaitanya Bharathi Institute of Technology(CBIT) Society for Acs.50-32 guntas together with the structures and appurtenances thereon in terms of the division of Assets and Liabilities of CBES between CBES and CBIT (Society) in terms of the resolution passed under Section 2(O) , 8 and 21(2) of the A.P. Societies Reg. Act 35 of 2001 at XXXI EGM of CBES Society held on 5th June, 2009 in order to more effectively convey the said land and buildings thereon which were allotted to CBIT (Society). As resolved in the said resolution a separate and dedicated society in the name and style of Chaitanya Bharathi Institute of Technology (Society) was registered under A.P. Societies Reg. Act 35 of 2001 to facilitate grant of Deemed to be University Status as per UGC guidelines for CBIT college. The Assets conveyed under the Three Deeds of settlement are taken into Books of Accounts in the year 2018-19.
- (iv) All expenditures and costs incurred on the capital assets during construction phase are capitalized and are initially recorded as capital work-in-progress. These costs are transferred to property, when the assets are ready for their intended use.
- (v) Depreciation on fixed assets is charged on written down value method.
- (vi) A provision is recognized when there is a present obligation as a result of past event; it is probable that an outflow of resources will be required to settle the obligation, in respect of which a reliable estimate can be made. These are reviewed at each Balance Sheet date and adjusted to reflect the current best estimates.

for P. MURALI & CO.,
Chartered Accountants
Registration No: 007257S



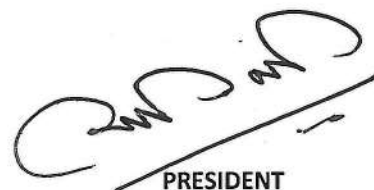
P.MURALI MOHANA RAO
PARTNER
M.NO.023412
UDIN: 21023412AAAAKW7582
DATE: 29-05-2021



for CHAITANYA BHARATHI INSTITUTE OF TECHNOLOGY



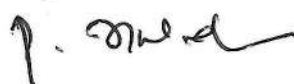
Member - CBIT


PRESIDENT

CHAITANYA BHARATHI INSTITUTE OF TECHNOLOGY (A)
HYDERABAD - 500 075
BALANCE SHEET AS ON 31-03-2020

PARTICULARS	NOTES	As At 31-3-2020 Rs.	As At 31-3-2019 Rs.
SOURCES OF FUNDS			
Capital Fund	1	1,01,03,00,249	97,24,18,429
Current Liabilities:			
Outstanding Liabilities	2	3,22,72,623	19,52,22,843
Sundry Creditors	3	50,94,838	1,44,76,094
Other Liabilities	4	32,20,31,830	24,17,65,990
TOTAL		1,36,96,99,540	1,42,38,83,356
APPLICATION OF FUNDS			
Non-Current Assets:			
Fixed Assets	5	32,25,26,765	34,90,48,366
Capital work-in-progress		4,21,00,184	2,83,91,539
Current Assets:			
Bank Balances	6	28,39,24,876	31,51,57,313
Accrued Interest		29,50,679	85,47,066
Tuition Fees Receivable		63,26,42,002	65,69,56,510
Other Deposits	7	19,69,283	19,69,283
Advances	8	8,35,50,241	6,37,03,278
Inventory		35,510	1,10,000
TOTAL		1,36,96,99,540	1,42,38,83,356
Accounting Policies	18		

For P. MURALI & CO.,
Chartered Accountants
Registration No: 007257S



P.MURALI MOHANA RAO
PARTNER
M.NO.023412
UDIN: 21023412AAAAKX9346
DATE: 29-05-2021



For CHAITANYA BHARATHI INSTITUTE OF TECHNOLOGY (A)


PRINCIPAL


Member - CBIT


PRESIDENT

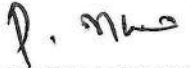
CHAITANYA BHARATHI INSTITUTE OF TECHNOLOGY (A)
HYDERABAD - 500 075
INCOME AND EXPENDITURE STATEMENT FOR THE YEAR ENDED 31-03-2020

PARTICULARS	NOTES	For the Year 2019-20 Rs.	For the Year 2018-19 Rs.
INCOME			
Academic Fees	9	77,74,77,984	94,03,41,393
Interest Income		1,93,90,524	1,58,35,711
Other Income	10	5,28,12,484	7,17,33,780
TOTAL		84,96,80,993	1,02,79,10,884
EXPENDITURE			
Staff Costs	11	52,68,35,686	57,39,30,519
Transportation Charges	12	28,47,449	27,80,644
Administrative Expenses	13	5,62,30,247	12,30,21,683
Lab Recurring Expenses	14	89,38,165	77,35,995
Students Activities	15	70,92,689	82,30,131
Campus Maintenance		17,92,371	18,91,966
Repairs & Renovation		1,59,46,128	1,84,45,648
Depreciation & Amortisation	5	5,28,34,882	5,52,18,520
Building Maintenance		73,68,007	49,09,693
Finance Charges		9,28,699	6,33,855
Excess of Income over Expenditure Transferred to Capital Fund		16,88,66,669	23,11,12,230
TOTAL		84,96,80,993	1,02,79,10,884
Accounting Policies	18		

Add/ Less : Prior Period Adjustments

Add: Excess provisions made during FY 2017-18 & 2018-19 towards 7th CPC arrears (Note No.17)	1,67,23,049
Less: Excess Fee Reversed related to earlier years as per court order (Note No.16)	(14,77,07,898)
Excess of income over expenditure after previous year adjustments	3,78,81,820

For P. MURALI & CO.,
Chartered Accountants
Registration No: 007257S


P.MURALI MOHANA RAO
PARTNER
M.NO.023412
UDIN: 21023412AAAAKX9346
DATE: 29-05-2021



For CHAITANYA BHARATHI INSTITUTE OF TECHNOLOGY (A)


PRINCIPAL


Member - CBIT


PRESIDENT

CHAITANYA BHARATHI INSTITUTE OF TECHNOLOGY (A)
NOTES FORMING PART OF FINANCIAL STATEMENTS

1. CAPITAL FUND

Particulars	As at 31-3-2020 Rs.	As At 31-3-2019 Rs.
Opening balance as on 01-04-2019	97,24,18,429	74,13,06,199
Add : Excess of Income over expenditure for the year	3,78,81,820	23,11,12,230
TOTAL	1,01,03,00,249	97,24,18,429

2. OUTSTANDING LIABILITIES

Particulars	As at 31-3-2020 Rs.	As At 31-3-2019 Rs.
Salaries payable	2,98,85,512	19,26,01,473
Electricity Charges	7,68,707	15,22,239
EPF Management Contribution	5,84,245	5,79,422
Security charges	3,20,035	3,22,704
Remuneration	44,031	1,47,954
ESI Mgt.Contribution	21,514	42,446
Vehicle Maintenance	-	-
Library Expenses	-	3,306
Miscellaneous	-	1,536
Communication Charges	-	1,763
Subsistence allowance payable	62,028	-
Project Salaries	3,22,980	-
Special Allowances	35,000	-
Other Outstanding Liabilities	2,28,571	-
TOTAL	3,22,72,623	19,52,22,843

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CHAITANYA BHARATHI INSTITUTE OF TECHNOLOGY (A)
NOTES FORMING PART OF FINANCIAL STATEMENTS

3. SUNDRY CREDITORES

Particulars	As at 31-3-2020 (Rs.)	As at 31-3-2019 (Rs.)
Sundry Creditors for Supply		
Anupama printers	-	97,250
Consul Neowatt	-	4,13,000
Microline India Pvt Ltd	-	3,82,910
S.R.Office Needs	-	44,317
Stone Park Marble & Granites	-	42,515
Adroitec Engineering Solutions	-	25,37,000
Green Gas	-	3,580
Select Engineering & Systems,Hyderabad	-	7,881
M.M.Q.Enterprises	-	21,007
Rishika Computronics	-	1,150
Sri Comfort Air Products & Services	-	68,499
Sun Atluri Green Energy	2,85,376	34,300
A.R. CHEMICALS & GLASSWARE	2,832	16,318
Caliber Enterprises	30,268	-
Bright Enterprises	9,057	-
M/s.contra Furn Systems Pvt. Ltd.,	6,90,300	-
M/s.contra Furn Systems Pvt. Ltd.,	3,18,600	-
M/s. Sree Panduranga Saw mills	10,929	-
Swastik Marketing	43,145	-
ELITE AIRCON	16,700	-
Care Computer Services	17,000	-
Tanishq Steels Limited	1,37,800	-
Tirumala Motors & Pumps	9,000	-
M/s.contra Furn Systems Pvt. Ltd.,	4,71,410	-
M/s.contra Furn Systems Pvt. Ltd.,	4,22,912	-
Kowshic Sagar Cine Dresses	65,000	-
Mr. P. Anil Kumar	1,30,000	-
Sandeep thakur	3,068	-
S.G.Sanitation	1,04,285	-
Sri Lakshmi Narasimha Out Door Unit	5,62,435	-
Sundry Creditors for Services		
Exemplar Constructions	-	34,39,296
M.S.Baig	-	8,57,736
A.Chinna Reddy	-	7,92,000
S.harishwar Reddy	-	6,99,336
Bandulal	-	6,33,600
S.Somi Reddy	-	6,02,712
Novelty Interiors	2,58,045	1,67,015
Habeeb Addullah	-	4,75,200
B.Satyanarayana	-	4,75,200
Syed Ahmed	-	3,16,800
Mrs.Azmath Jahan	-	4,10,652
powersoft technologies	1,40,140	1,47,038
C.Jitender Reddy	-	1,58,400
B.Prashnath Reddy	-	1,58,400
A.Sailu	-	1,58,400
S.Krishna Reddy	-	1,27,512
Syed Nawaz	-	1,58,400
Vishwa Tours & Travels	-	55,620
Classic Travel & Cargo Service Pvt. Ltd.	-	21,623
Vishwa Tours & Travels	-	38,934
Broadway Computer & Maintenance	-	900
Modern Tourist Taxi Service	-	3,014
Sri Sai Telecom Services	-	11,850
Meghana House Keeping Consultancy Services	2,07,482	4,47,285
Rani Book Binding Works	-	16,740
Dharani Enterprises	-	9,800
VRVK Interiors Pvt. Ltd.,	1,00,000	-
Indigo Facility Services Pvt Ltd	1,61,380	-
Power-Inn Systems & Controls	1,09,385	-
Indian Art Printers	11,760	-
SSVS & ASSOCIATES	1,45,800	-
Rohan Media Pvt. Ltd.,	15,000	-
Sanjay Sharma	2,02,175	-
Xlent Printers and Graphics	2,940	-
Veba Venkateshwara Travels	9,451	-
Pioneer Elabs Limted	1,73,488	-
RBS AND ASSOCIATES	11,000	-
Teja arts	223	-
SSVS & ASSOCIATES	1,71,452	-
Vision	45,000	-
KMK Event Management Limited.	-	3,97,753
Raja Rajeshwari xerox centre	-	25,151
TOTAL :	50,94,838	1,44,76,094

CHAITANYA BHARATHI INSTITUTE OF TECHNOLOGY (A)
NOTES FORMING PART OF FINANCIAL STATEMENTS

4. OTHER LIABILITIES

Particulars	As at 31-3-2020 Rs.	As At 31-3-2019 Rs.
Advance from CBES	17,87,19,957	17,87,19,957
Common Service fees payable	4,50,98,534	3,80,90,534
Admission Registration & Recognition	62,99,500	43,05,500
Tuition Fee Refundable	2,69,79,858	1,15,22,052
Student Welfare Fund Fee	17,267	-
Income tax From Employees	40,06,240	-
E.P.F. Subscription	10,21,373	11,15,336
Security Deposit Students transport	9,00,000	8,00,000
Consultancy	7,11,563	4,82,199
Project Accounts	66,73,549	23,24,996
Retention Money	9,94,880	9,99,258
L.I.C - Staff Recovery	4,65,705	4,96,350
Conferences & Seminar	1,94,698	1,32,510
Income tax from Contractors	2,17,381	5,19,051
OSAF Payable	-	1,04,524
Security Deposit canteen	-	1,00,000
Professional Tax	1,02,300	1,01,950
G.S.L.I.	28,900	30,900
Rent for Quarters	2,15,000	20,000
G.S.L.I. Receivable	1,45,252	1,97,677
ESI Employees Contribution	4,981	15,288
Electricity Charges Payable to CBES	-	5,458
GST	94,689	58,803
Stale Cheques	2,94,766	68,500
Alumni Scholarship Fund	3,42,517	4,14,000
Andhra Bank Loan Recovery from Staff	-	1,62,300
Scholarship Received from govt.	23,10,897	-
Other Outstanding Expenses	9,08,922	9,78,847
Gratuity payable	17,43,063	-
Caution Money deposit	8,68,540	-
7th CPC Arrears	4,26,54,555	-
ICICI Credit card - 4450841002625006	14,348	-
ICICI Credit card - 4450841002665002	2,595	-
TOTAL	32,20,31,830	24,17,65,990

CHAITANYA BHARATHI INSTITUTE OF TECHNOLOGY (A)
NOTES OF FIXED ASSETS AS ON 31-03-2020

5. FIXED ASSETS

Particulars	WDV as on 01-04-2019	Additions		Deletions	Total as on 31-03-2020	Rate of dep (%)	Depreciation			WDV as on 31-03-2020
		01-04-2019 to 30-09-2019	01-10-2019 to 31-03-2020				More than 180 days	Less than 180 days	Total	
		Buildings	17,19,54,916				1,55,517	14,25,533	-	
Furniture	3,80,82,375	16,07,496	29,69,656	-	4,26,59,527	10%	39,68,987	1,48,483	41,17,470	3,85,42,057
Library	12,08,104	(2,10,025)		-	9,98,079	40%	3,99,232	-	3,99,232	5,98,847
Lab Equipment	7,99,47,698	67,81,270	1,20,68,082	-	9,87,97,050	15%	1,30,09,345	9,05,106	1,39,14,451	8,48,82,599
Computers	3,23,27,371	1,01,114	2,66,329	-	3,26,94,814	40%	1,29,71,394	53,266	1,30,24,660	1,96,70,154
Vehicles	51,50,259			-	51,50,259	15%	7,72,539	-	7,72,539	43,77,720
Transport vehicles	78,19,384			-	78,19,384	15%	11,72,908	-	11,72,908	66,46,476
Electrical Installations	53,98,628	1,01,549		-	55,00,177	10%	5,50,018	-	5,50,018	49,50,159
Telephone Installations	2,71,617	-	-	-	2,71,617	10%	27,162	-	27,162	2,44,455
Guest House Furniture & Fixtures	1,26,660	-	-	-	1,26,660	10%	12,666	-	12,666	1,13,994
Guest House Equipment	19,413	-	-	-	19,413	10%	1,941	-	1,941	17,472
Soalr System	11,46,831	-	-	-	11,46,831	10%	1,14,683	-	1,14,683	10,32,148
Generator	19,39,588	-	-	-	19,39,588	15%	2,90,938	-	2,90,938	16,48,650
Fire Safety Equipment	23,10,668	-	-	-	23,10,668	15%	3,46,600	-	3,46,600	19,64,068
Software	13,44,854	3,00,000	7,46,760	-	23,91,614	40%	6,57,942	1,49,352	8,07,294	15,84,320
TOTAL :	34,90,48,366	88,36,921	1,74,76,360	-	37,53,61,647		5,15,07,398	13,27,484	5,28,34,882	32,25,26,765

For P. MURALI & CO.,

Chartered Accountants

Registration No: 007257S

P. Mohana Rao

P. MURALI MOHANA RAO

PARTNER

M.NO.023412

UDIN: 21023412AAAAKX9346

DATE: 29-05-2021



For CHAITANYA BHARATHI INSTITUTE OF TECHNOLOGY (A)

G.P.S.I.
PRINCIPAL

P. Jeyaraj
Member - CBIT

[Signature]
PRESIDENT

CHAITANYA BHARATHI INSTITUTE OF TECHNOLOGY (A)
NOTES FORMING PART OF FINANCIAL STATEMENTS

6. BANK BALANCES

Particulars	As at 31-3-2020 Rs.	As At 31-3-2019 Rs.
Current Accounts	1,00,65,521	33,49,500
Savings Accounts	8,90,88,319	7,14,52,187
Fixed Deposits	18,47,71,036	24,03,55,626
TOTAL	28,39,24,876	31,51,57,313

Note :

I. During the financial year 2019-20, FDs amounting to Rs.7,66,08,000/- are given as security for issue of Bank Gurantees worth Rs.7,65,52,500/- in favour of Registrar Hon'ble High Court of Judicature at Hyderabad on account of increased fee of Rs.86,500/- per student collected from B.E/B.Tech Students as per the interim Orders of Hon'ble High Court of Judicature of Hyderabad Dated 21-09-2017 in W.P.M. Nos.27745 & 27746 of 2016 & W.P.No.22564 of 2016.

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CHAITANYA BHARATHI INSTITUTE OF TECHNOLOGY (A)
NOTES FORMING PART OF FINANCIAL STATEMENTS

7. OTHER DEPOSITS

Particulars	As at 31-3-2020 Rs.	As At 31-3-2019 Rs.
Deposit with Electricity Dept.	18,00,873	18,00,873
Gratuity Deposit	94,821	94,821
Gold Medal Deposit	40,589	40,589
Security Deposit	15,000	15,000
Telephone Deposit	12,000	12,000
Santosh Service Station	6,000	6,000
TOTAL	19,69,283	19,69,283

8. ADVANCES

Particulars	As at 31-3-2020 Rs.	As At 31-3-2019 Rs.
Advances to Parties & Staff	2,43,90,038	3,30,01,984
TDS Receivable	56,20,165	38,74,563
Income Tax Refund	25,00,000	25,00,000
Receivable from MID Land Bakers	56,640	1,41,600
Receivable from MGIT	12,65,189	13,46,371
Festival Advance	5,000	3,75,500
Raja rajeshwari xerox centre	8,379	-
Loan to CBES	2,27,742	2,27,742
Receivable from Civil Contractors	1,74,347	1,74,347
Skandanshi Infra Projects	28,518	-
Prepaid expenses	36,38,802	29,19,885
Bank Electricity Charges	18,771	19,849
Hostel Water Charges	-	15,300
Receivable from ICICI bank	18,479	5,724
Advance to CBIT-Society	4,43,77,131	1,78,36,100
Project Advances	10,92,380	12,64,314
Receivable from Parties	1,00,001	-
Vaishnavi Book stores	4,728	-
KMK Water charges	23,931	-
TOTAL	8,35,50,241	6,37,03,278

CHAITANYA BHARATHI INSTITUTE OF TECHNOLOGY (A)
NOTES FORMING PART OF FINANCIAL STATEMENTS

9. ACADAMIC FEES

Particulars	For the Year Ended 2019-20 Rs.	For the Year Ended 2018-19 Rs.
Tuition fee Fee collection	65,40,84,594	76,06,02,272
Less :Opening Fee Receivables	65,69,56,510	(47,72,17,389)
	(28,71,916)	28,33,84,883
Add :Fee Receivable at the year end	78,03,49,900	65,69,56,510
Fee Income for the year	77,74,77,984	94,03,41,393

Fee Receivables at the year end include fee Reimbursement amount of Rs.35,91,85,897/- to be received from Government towards Scholarship Students for various Courses.

10. OTHER INCOME

Particulars	For the Year Ended 2019-20 Rs.	For the Year Ended 2018-19 Rs.
Examination fees	1,85,83,980	2,68,40,114
Other Fees	1,09,62,441	2,45,26,635
General damages	63,900	-
Tranining & Placement Fees	-	8,18,476
Transport Fee	1,48,74,745	1,10,67,435
College Services Fees	50,40,000	45,70,552
Shortage of Attendance (Medical Condonation fee)	-	10,58,548
Canteen Rental Charges	11,30,120	10,68,000
Tuition fees fine	8,22,201	8,69,453
ECET/ICET Rental charges	-	74,543
Soft Skills course	3,30,000	3,06,000
Library Fine	2,21,698	2,99,376
Scrap	5,16,000	70,000
Interest others	1,16,696	1,02,663
Consultancy Services	56,803	49,761
Rent for ICICI bank Premises	81,900	5,724
Xerox Rental Charges	12,000	6,500
Conference and seminar receipts	-	-
TOTAL	5,28,12,484	7,17,33,780

CHAITANYA BHARATHI INSTITUTE OF TECHNOLOGY (A)
NOTES FORMING PART OF FINANCIAL STATEMENTS

11. STAFF COSTS

Particulars	For the Year Ended 2019-20 Rs.	For the Year Ended 2018-19 Rs.
Teaching staff salaries	38,43,41,941	36,44,18,615
Teaching staff salaries (Arrears)	-	-
Non-Teaching Staff Salaries	11,91,48,478	12,09,47,121
EL Encashment	1,13,25,955	46,04,780
Management Contribution to PF	64,35,075	62,21,566
Gratuity	10,52,626	7,29,04,375
Mediclaime insurance for staff	12,32,948	13,73,800
Subsistence allowance	10,47,744	10,89,603
Remuneration	5,33,600	6,07,335
Special Allowance	5,94,661	5,12,133
Admin. Charges (EPF)	2,77,654	2,77,266
ESI Management Contribution	3,24,175	4,38,672
EDLIF	2,76,904	2,64,747
Staff Uniform	6,000	74,545
Medical Assistance	1,62,016	1,95,961
Employees Group Accidental Insurance	75,909	-
TOTAL	52,68,35,686	57,39,30,519

12. TRANSPORT CHARGES

Particulars	For the Year Ended 2019-20 Rs.	For the Year Ended 2018-19 Rs.
Vehicle Maintenance	16,19,915	20,74,661
Vehicle Insurance Premium	5,89,535	2,99,553
Vehicle Hire Charges	5,68,071	3,38,190
Road Tax	69,929	68,240
TOTAL	28,47,449	27,80,644

CHAITANYA BHARATHI INSTITUTE OF TECHNOLOGY (A)
NOTES FORMING PART OF FINANCIAL STATEMENTS

13. ADMINISTRATIVE EXPENSES

Particulars	For the	For the
	Year Ended 2019-20	Year Ended 2018-19
	Rs.	Rs.
Scholarship to Students *	16,20,000	8,68,46,000
Electricity Charges	1,10,79,966	98,39,072
Sponsorships	25,000	70,000
Security Charges	39,79,030	39,77,733
Legal Fees	73,95,500	11,76,500
AMC Charges	19,28,505	13,61,236
Advertisement	35,92,110	15,12,642
Printing & Stationery	14,58,414	10,51,042
Hospitality / Entertainment	10,10,504	12,79,622
Property Tax	12,55,746	12,20,790
Communication Charges	10,17,381	9,83,995
Repairs & Maintenance	19,29,752	10,48,775
NBA Expenditure	4,81,866	-
Orientation Programme	13,77,960	7,17,053
Honorarium	7,01,435	5,76,977
Electrical Maintenance	5,02,084	11,01,200
Paper Presentation	-	2,11,900
Internal Audit Fees	4,46,672	4,40,140
Travel Expenses	2,66,476	3,77,659
Conveyance	61,180	1,92,363
AICTE	4,04,000	7,15,000
Greenary	3,80,649	2,75,380
Professional Charges	6,81,468	17,18,610
Conference and Seminar Expenses	3,25,905	1,79,116
Insurance	762	81,221
Affiliation Fees	-	-
Statutory Audit Fee	1,18,000	1,23,000
Communicando Expenses	-	45,620
Membership fees	1,84,500	1,67,813
Research (Projects) Expenditure	11,95,526	13,33,487
Induction Programme	4,05,831	2,52,671
Water Charges	-	8,100
Bank Charges	1,65,492	2,99,118
CARPEDIEM	-	-
Locker Rent	2,183	2,183
House Keeping Services	25,68,974	11,87,231
Website Maintenance	3,54,000	1,18,000
TEQIP Expenditure	-	9,56,787
Others	15,84,711	15,73,648
rent on equipment	1,61,834	-
Research day expenditure	9,38,169	-
Teachers day Celebrations	1,06,150	-
interest on OD	24,35,770	-
Ph.d Registrations	50,000	-
Accreditation expenses	23,83,640	-
O SAF	5,50,005	-
Penalties and Interest on EPF	10,65,997	-
Cartridge refilling charges	37,100	-
TOTAL	5,62,30,247	12,30,21,683

CHAITANYA BHARATHI INSTITUTE OF TECHNOLOGY (A)
NOTES FORMING PART OF FINANCIAL STATEMENTS

14. LAB RECURRING EXPENSES

Particulars	For the	For the
	Year Ended	Year Ended
	2019-20	2018-19
	Rs.	Rs.
Civil Engineering	1,13,485	2,69,323
E.C.E.	1,24,904	13,57,418
Bio-technology	3,61,642	3,16,318
E.E.E.	84,317	48,814
Chemical Engineering	78,206	1,18,400
Mechanical Engineering	6,91,050	5,82,990
C.S.E.	11,18,404	8,80,104
Chemistry	1,28,162	84,142
Physics	12,096	40,000
Exam Branch	22,53,748	30,36,067
English Language Lab	34,740	-
Library	38,30,479	8,52,843
S.M.S.	4,060	13,691
MCA	9,890	4,600
Information Technology	3,530	29,408
Mathematics	3,677	1,01,877
Central stores	85,775	-
TOTAL	89,38,165	77,35,995

15. STUDENT ACTIVITIES

Particulars	For the	For the
	Year Ended	Year Ended
	2019-20	2018-19
	Rs.	Rs.
SRUTHI Annual Festival Exps	35,73,022	46,15,796
Student Projects	3,27,438	5,55,941
Students Tours	38,556	1,00,140
Sports & Games	5,49,090	11,63,467
Farewell party	29,025	34,266
Freshers Party	21,155	33,400
SUDHEE Expenditure	10,26,364	7,65,992
Graduation Day	14,59,384	9,36,129
Students training programme	-	25,000
Student Insurance	68,655	-
TOTAL	70,92,689	82,30,131

CHAITANYA BHARATHI INSTITUTE OF TECHNOLOGY (A)
NOTES FORMING PART OF FINANCIAL STATEMENTS

14. LAB RECURRING EXPENSES

Particulars	For the	For the
	Year Ended	Year Ended
	2019-20	2018-19
	Rs.	Rs.
Civil Engineering	1,13,485	2,69,323
E.C.E.	1,24,904	13,57,418
Bio-technology	3,61,642	3,16,318
E.E.E.	84,317	48,814
Chemical Engineering	78,206	1,18,400
Mechanical Engineering	6,91,050	5,82,990
C.S.E.	11,18,404	8,80,104
Chemistry	1,28,162	84,142
Physics	12,096	40,000
Exam Branch	22,53,748	30,36,067
English Language Lab	34,740	-
Library	38,30,479	8,52,843
S.M.S.	4,060	13,691
MCA	9,890	4,600
Information Technology	3,530	29,408
Mathematics	3,677	1,01,877
Central stores	85,775	-
TOTAL	89,38,165	77,35,995

15. STUDENT ACTIVITIES

Particulars	For the	For the
	Year Ended	Year Ended
	2019-20	2018-19
	Rs.	Rs.
SRUTHI Annual Festival Exps	35,73,022	46,15,796
Student Projects	3,27,438	5,55,941
Students Tours	38,556	1,00,140
Sports & Games	5,49,090	11,63,467
Farewell party	29,025	34,266
Freshers Party	21,155	33,400
SUDHEE Expenditure	10,26,364	7,65,992
Graduation Day	14,59,384	9,36,129
Students training programme	-	25,000
Student Insurance	68,655	-
TOTAL	70,92,689	82,30,131

CHAITANYA BHARATHI INSTITUTE OF TECHNOLOGY (A)
NOTES FORMING PART OF FINANCIAL STATEMENTS

16. FEE REVERSAL RELATED TO EARLIER YEARS AS PER COURT ORDER

Hon'ble High Court of Telangana had passed final orders dated 29.04.2020 in WP.No.22564 of 2016 directing the TAFRC to take into account the claim of CBIT to consider the amounts expended towards non-teaching staff salaries, expenditure incurred towards implementation of 7th CPC guidelines and expenditure incurred towards increase in gratuity for the block period 2016 to 2019 which comes to an annual fee of Rs.1,62,377 /- per student and that after fixation of fee CBIT has to reverse the excess amount demanded of Rs.37,623 /- per student per year in the block period 2016 to 2019.

By following the final orders of Hon'ble High Court of Telangana, the excess fee amount to be reversed for the FY 2017-18 and FY 2018-19 is as follows

S.No.	Financial Year	Excess Fee Received
1	2017-18	7,56,22,230
2	2018-19	7,20,85,668
	TOTAL	14,77,07,898

17. WRITE BACK OF EXCESS PROVISION RELATED TO 7TH CPC

The General Body of CBIT approves and resolves to write back the excess provision related to 7th CPC arrears for an amount of Rs. 1,67,23,049 /- and the same is reversed in the books of accounts of CBIT for the FY 2019-20.

CHAITANYA BHARATHI INSTITUTE OF TECHNOLOGY (A)
NOTES FORMING PART OF FINANCIAL STATEMENTS

18. ACCOUNTING POLICIES

- (i) The financial statements comprise Consolidated Financial Statements of Chaitanya Bharathi Institute of Technology (Society) and Chaitanya Bharathi Institute of Technology (College) for the year ended 31st March 2020. Chaitanya Bharathi Institute of Technology Society is domiciled in India and incorporated under the Andhra Pradesh Societies Registration Act 2001 (Act) No.35 of 2001. The registered office of the Society is located at Kokapet Village, Gandipet Mandal, Ranga Reddy District, Hyderabad-500075.
- (ii) Academic Fees Income is taken as per Annual Fees fixed by the state Government for students for various courses and for the B.E/ B.Tech courses, in respect of students admitted in the block period 2016-17 to 2018-19 as per the Orders dated 29-04-2020 of the H'ble High Court of Judicature at Hyderabad. Interest Income is recognized on a time proportion basis taking into account the amount outstanding and the rate applicable.
- (iii) Fixed assets of CBIT College are stated at cost less accumulated depreciation. The cost includes purchase consideration, other directly attributable costs incurred to bring an Asset to its working condition for its intended use.
- (iv) All expenditures and costs incurred on the capital assets during construction phase are capitalized and are initially recorded as capital work-in-progress. These costs are transferred to property, when the assets are ready for their intended use.
- (v) Depreciation on fixed assets is charged on written down value method.
- (vi) A provision is recognized when there is a present obligation as a result of past event; it is probable that an outflow of resources will be required to settle the obligation, in respect of which a reliable estimate can be made. These are reviewed at each Balance Sheet date and adjusted to reflect the current best estimates.

for P. MURALI & CO.,
Chartered Accountants
Registration No: 0072575



P.MURALI MOHANA RAO
PARTNER
M.NO.023412
UDIN: 21023412AAAAKX9346
DATE: 29-05-2021

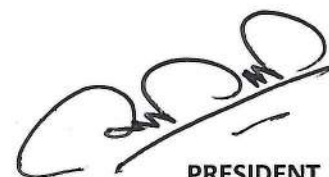



PRINCIPAL

for CHAITANYA BHARATHI INSTITUTE OF TECHNOLOGY



Member - CBIT


PRESIDENT

CHAITANYA BHARATHI INSTITUTE OF TECHNOLOGY (SOCIETY)

GANDIPET (M), KOKAPET (V), HYDERABAD - 500075

BALANCE SHEET AS AT 31ST MARCH 2020

Particulars	Notes	As at 31-3-2020 Rs.	As at 31-3-2019 Rs.
SOURCES OF FUNDS			
CORPUS FUND	1	1,667,245,743	1,698,227,313
CURRENT LIABILITIES	2	51,481,916	18,365,358
ADVANCES FROM CBES	3	150,000,000	-
TOTAL :		1,868,727,659	1,716,592,671
APPLICATION OF FUNDS			
FIXED ASSETS	4	1,706,649,539	1,715,382,042
CURRENT ASSETS	5	160,616,106	1,095,709
LOANS & ADVANCES	6	471,126	114,920
INTEREST ACRUED		990,888	
TOTAL :		1,868,727,659	1,716,592,671
Notes forming part of the Accounts	11		

for P. MURALI & CO.,
Chartered Accountants
Registration No: 007257S

for CHAITANYA BHARATHI INSTITUTE OF TECHNOLOGY (SOCIETY)

P. Murali Mohana Rao

P.MURALI MOHANA RAO
PARTNER
M.NO.023412
UDIN: 21023412AAAAKY1693
DATE: 29-05-2021



P. Jirga
Member - CBIT

President

CHAITANYA BHARATHI INSTITUTE OF TECHNOLOGY (SOCIETY)

GANDIPET (M), KOKAPET (V), HYDERABAD - 500075

INCOME AND EXPENDITURE STATEMENT FOR THE YEAR ENDED 31ST MARCH 2020

Particulars	Notes	For the Year 2019-20 Rs.	For the Year 2018-19 Rs.
INCOME			
Hostel Fees Income	7	3,22,18,535	
Other Income	8	12,55,364	
Interest Earned	9	37,01,755	2,31,371
Excess of Expenditure Over Income Transferred to Capital Fund		3,09,81,570	3,72,42,247
TOTAL :		6,81,57,224	3,74,73,618
EXPENDITURE			
Administration Expenses	10	3,43,73,541	
Depreciation	4	3,37,83,683	3,74,73,618
TOTAL :		6,81,57,224	3,74,73,618
Notes forming part of the Accounts	11		


for P. MURALI & CO.,
Chartered Accountants
Registration No: 007257S


P.MURALI MOHANA RAO
PARTNER
M.NO.023412
UDIN: 21023412AAAAKY1693
DATE: 29-05-2021



for CHAITANYA BHARATHI INSTITUTE OF TECHNOLOGY (SOCIETY)


Member - CBIT


President

CHAITANYA BHARATHI INSTITUTE OF TECHNOLOGY (SOCIETY)

GANDIPET (M), KOKAPET (V), HYDERABAD - 500075

NOTES FORMING PART OF BALANCE SHEET AS AT 31ST MARCH 2020

Particulars	As at 31-3-2020 Rs.	As at 31-3-2019 Rs.
NOTE-1 - CORPUS FUND		
Balance at the begining of the year	1,69,82,27,313	-
Add : Assets Transferred from CBES	-	1,73,54,69,560
Less : Excess of Expenditure over Income	(3,09,81,570)	(3,72,42,247)
TOTAL :	1,66,72,45,743	1,69,82,27,313
NOTE-2 - CURRENT LIABILITIES		
Chaitanya Bharathi Institute of Technology (CBIT College)	4,43,77,131	1,78,36,100
Chaitanya Bharathi Educational Society (CBES)	52,85,600	5,29,258
Duties & Taxes	1,15,062	
Sundry Creditors	11,47,544	
other current liabilities	95,832	
Salaries Payable	2,03,131	
Electricity Charges Payable	2,57,616	
TOTAL :	5,14,81,916.00	1,83,65,358
NOTE-3 -ADVANCES FROM CBES		
Advance from CBES	15,00,00,000	-
TOTAL :	15,00,00,000	-

CHAITANYA BHARATHI INSTITUTE OF TECHNOLOGY (SOCIETY)
NOTES OF FIXED ASSETS AS ON 31-03-2020

NOTE-4- FIXED ASSETS

(Figures in Rupees)

SL No	Particulars	Rate of Dep	WDV AS AT 4/1/2019	Additions		Deletions	AS AT 3/31/2020	Depreciation			WDV AS AT 3/31/2020
				01-04-2019 to 30-09-2019	01-10-2019 to 31-03-2020			More than 180 Days	Less than 180 Days	Dep. On Deletions	
	<u>Tangible Assets</u>										
1	Land		1,37,81,19,481	-	2,46,03,750	-	1,40,27,23,231	-	-	-	1,40,27,23,231
2	Buildings	10%	33,72,62,561	-	-	-	33,72,62,561	3,37,26,256	-	-	30,35,36,305
	Furniture & Fixtures	10%		1,40,660			1,40,660	14,066	-	-	1,26,594
	Office Equipment	15%		2,71,370	35,400		3,06,770	40,706	2,655	-	2,63,409
	Total for Current Year		1,71,53,82,042	4,12,030	2,46,39,150	-	1,74,04,33,222	3,37,81,028	2,655	-	1,70,66,49,539

for P. MURALI & CO.,
Chartered Accountants
Registration No: 0072575



P. Mohana Rao
P. MURALI MOHANA RAO
PARTNER
M.NO.023412
UDIN: 21023412AAAAKY1693

for CHAITANYA BHARATHI INSTITUTE OF TECHNOLOGY (SOCIETY)

P. Dingra
Member - CBIT

[Signature]
President

CHAITANYA BHARATHI INSTITUTE OF TECHNOLOGY (SOCIETY)

GANDIPET (M), KOKAPET (V), HYDERABAD - 500075

NOTES FORMING PART OF BALANCE SHEET AS AT 31ST MARCH 2020

Particulars		As at 3-31-2020 Rs.	As at 3-31-2019 Rs.
NOTE-5 - CURRENT ASSETS			
BANK ACCOUNTS			
Savings Account with ICICI Bank limited			
Chaitanya Bharathi Institute of Technology	180401001537	31,16,106	10,95,709
FDR With Bank		15,75,00,000	-
		<u>16,06,16,106</u>	<u>10,95,709</u>
NOTE-6 - LOANS AND ADVANCES			
TDS Receivables		4,71,126	1,14,920
		<u>4,71,126</u>	<u>1,14,920</u>

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CHAITANYA BHARATHI INSTITUTE OF TECHNOLOGY (SOCIETY)

GANDIPET (M), KOKAPET (V), HYDERABAD - 500075

NOTES FORMING PART OF INCOME & EXPENDITURE FOR THE YEAR ENDED 31ST MARCH 2020

Particulars	For the Year 2019-20 Rs.	For the Year 2018-19 Rs.
NOTE -7 - Fee Income		
Hostel Fees Income	3,22,18,535	-
	<u>3,22,18,535</u>	<u>-</u>
NOTE -8 - Other Income		
Canteen Rent	5,49,000	-
Electricity Charges Received	2,58,821	-
Equipment & Furniture Rent	1,57,200	-
Hostel Room Rent	37,845	-
Misc. Income	50,930	-
Rent for Staff Quarters	2,01,568	-
	<u>12,55,364</u>	<u>-</u>
NOTE -9- Interest Earned		
Interest On Savings Account	1,40,012	1,16,451
Interest On Fixed Deposits	35,61,743	1,14,920
TOTAL :	<u>37,01,755</u>	<u>2,31,371</u>

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CHAITANYA BHARATHI INSTITUTE OF TECHNOLOGY (SOCIETY)

GANDIPET (M), KOKAPET (V), HYDERABAD - 500075

NOTES FORMING PART OF INCOME & EXPENDITURE FOR THE YEAR ENDED 31ST MARCH 2020

Particulars	For the Year 2019-20 Rs.	For the Year 2018-19 Rs.
NOTE -10 -Administration Expenses		
Other Administration Charges	2,32,38,552	-
Repairs and Maintenance	78,41,426	-
Staff Cost	25,93,550	-
Conveyance Charges	1,490	-
EDLI Admn. Charges	3,900	-
News Papers & Magazine	12,187	-
Water Tanker Charges	2,16,300	-
Campus Maintenance	3,39,469	-
Finance Cost	26,526	-
Cement	1,00,140	-
	3,43,73,541	-

CHAITANYA BHARATHI INSTITUTE OF TECHNOLOGY (SOCIETY)
GANDIPET (M), KOKAPET (V), HYDERABAD - 500075

Notes forming part of the Accounts :

The Chaitanya Bharathi Educational Society (CBES) executed and registered Three Deeds of settlement dated 20th September, 2018 in favor of Chaitanya Bharathi Institute of Technology (CBIT) Society for Acs.50-32 guntas together with the structures and appurtenances thereon in terms of the division of Assets and Liabilities of CBES between CBES and CBIT (Society) in terms of the resolution passed under Section 2 (O) , 8 and 21 (2) of the A.P. Societies Reg. Act 35 of 2001 at XXXI EGM of CBES Society held on 5th June, 2009 in order to more effectively convey the said land and buildings thereon which were allotted to CBIT (Society). As resolved in the said resolution a separate and dedicated society in the name and style of Chaitanya Bharathi Institute of Technology (Society) was registered under A.P. Societies Reg. Act 35 of 2001 to facilitate grant of Deemed to be University Status as per UGC guidelines for CBIT college. The Assets conveyed under the Three Deeds of settlement are taken into Books of Accounts in the year 2018-19.

for P. MURALI & CO.,
Chartered Accountants
Registration No: 007257S

P. Mohana Rao

P.MURALI MOHANA RAO
PARTNER
M.NO.023412
UDIN: 21023412AAAAKY1693
DATE: 29-05-2021



for CHAITANYA BHARATHI INSTITUTE OF TECHNOLOGY (SOCIETY)

P. Janga

Member - CBIT

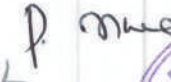
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President

CHAITANYA BHARATHI INSTITUTE OF TECHNOLOGY (A)
HYDERABAD - 500 075
BALANCE SHEET AS ON 31-03-2019

PARTICULARS	NOTES	As At	As At
		31-03-2019	31-03-2018
		Rs.	Rs.
SOURCES OF FUNDS			
Capital Fund	1	97,24,18,429	74,13,06,199
Current Liabilities:			
Outstanding Liabilities	2	19,52,22,843	12,00,49,711
Sundry Creditors	3	1,44,76,094	73,19,480
Other Liabilities	4	24,17,65,990	23,54,99,524
TOTAL		1,42,38,83,356	1,10,41,74,914
APPLICATION OF FUNDS			
Non-Current Assets:			
Fixed Assets	5	34,90,48,366	26,74,90,854
Capital work-in-progress		2,83,91,539	5,69,10,345
Current Assets:			
Bank Balances	6	31,51,57,313	26,82,82,487
Accrued Interest		85,47,066	15,34,994
Tuition Fees Receivable		65,69,56,510	47,72,17,389
Other Deposits	7	19,69,283	17,88,298
Advances	8	6,37,03,278	3,08,37,555
Inventory		1,10,000	1,12,992
TOTAL		1,42,38,83,356	1,10,41,74,914
Accounting Policies	16		

for P. MURALI & CO.,
Chartered Accountants



Partner




for CHAITANYA BHARATHI INSTITUTE OF TECHNOLOGY (A)


Admin. Officer


Member BOM


Principal


President

CHAITANYA BHARATHI INSTITUTE OF TECHNOLOGY (A)
HYDERABAD - 500 075
INCOME AND EXPENDITURE STATEMENT FOR THE YEAR ENDED 31-03-2019

PARTICULARS	NOTES	For the Year 2018-19 Rs.	For the Year 2017-18 Rs.
INCOME			
Academic Fees	9	94,03,41,393	88,81,98,761
Interest Income		1,58,35,711	84,17,602
Other Income	10	7,17,33,780	5,86,65,453
TOTAL		1,02,79,10,884	95,52,81,816
EXPENDITURE			
Staff Costs	11	57,39,30,519	53,08,39,370
Transportation Charges	12	27,80,644	14,38,220
Administrative Expenses	13	12,30,21,683	2,98,11,656
Lab Recurring Expenses	14	77,35,995	83,56,566
Students Activities	15	82,30,131	67,61,504
Campus Maintenance		18,91,966	23,76,896
Repairs & Renovation		1,84,45,648	2,05,85,254
Depreciation & Amortisation	5	5,52,18,520	3,92,11,271
Building Maintenance		49,09,693	1,03,04,390
Finance Charges		6,33,855	97,809
Excess of Income over Expenditure Transferred to Capital Fund		23,11,12,230	30,54,98,880
TOTAL		1,02,79,10,884	95,52,81,816
Accounting Policies	16		

for P. MURALI & CO.,
Chartered Accountants

P. Murali
Partner



for CHAITANYA BHARATHI INSTITUTE OF TECHNOLOGY (A)

[Signature]
Admin. Officer

[Signature]
Member BOM

[Signature]
Principal

[Signature]
President

CHAITANYA BHARATHI INSTITUTE OF TECHNOLOGY (A)
NOTES FORMING PART OF FINANCIAL STATEMENTS

1. CAPITAL FUND

Particulars	As at 31-03-2019 Rs.	As at 31-03-2018 Rs.
Opening balance as on 01-04-2018	74,13,06,199	43,58,07,319
Add : Excess of Income over expenditure for the year	23,11,12,230	30,54,98,880
TOTAL	97,24,18,429	74,13,06,199

2. OUTSTANDING LIABILITIES

Particulars	As at 31-03-2019 Rs.	As at 31-03-2018 Rs.
Salaries payable	19,26,01,473	11,78,69,985
Electricity Charges	15,22,239	11,90,885
EPF Management Contribution	5,79,422	5,74,023
Security charges	3,22,704	3,14,297
Remuneration	1,47,954	60,570
ESI Mgt.Contribution	42,446	26,562
Vehicle Maintenance	-	6,989
Library Expenses	3,306	2,697
Miscellaneous	1,536	2,000
Communication Charges	1,763	1,703
TOTAL	19,52,22,843	12,00,49,711

CHAITANYA BHARATHI INSTITUTE OF TECHNOLOGY (A)
NOTES FORMING PART OF FINANCIAL STATEMENTS

3. SUNDRY CREDITORES

Particulars	As at 31-03-2019 Rs.	As at 31-03-2018 Rs.
Sundry Creditors for Supply		
Vishal Ergonomics Pvt. Ltd.,	-	4,69,621
Anupama printers	97,250	1,84,672
Venkateswara Irrigation service	-	36,341
Unicom Infotel Pvt. Ltd.,	-	4,027
Consul Neowatt	4,13,000	-
Microline India Pvt Ltd	3,82,910	-
S.R.Office Needs	44,317	-
Stone Park Marble & Granites	42,515	-
Adrotec Engineering Solutions	25,37,000	-
Green Gas	3,580	-
Select Engineering & Systems,Hyderabad	7,881	-
M.M.Q.Enterprises	21,007	-
Rishika Computronics	1,150	-
Sri Comfort Air Products & Services	68,499	-
Sun Atluri Green Energy	34,300	-
A.R. CHEMICALS & GLASSWARE	16,318	-
Sundry Creditors for Services		
Exemplar Constructions	34,39,296	9,17,173
M.S.Baig	8,57,736	3,77,487
A.Chinna Reddy	7,92,000	3,48,480
S.harishwar Reddy	6,99,336	3,07,791
Bandulal	6,33,600	2,78,784
S.Somi Reddy	6,02,712	2,65,221
Novelty Interiors	1,67,015	2,44,673
Habeeb Addullah	4,75,200	2,09,088
B.Satyanarayana	4,75,200	2,09,088
Syed Ahmed	3,16,800	2,09,088
Mrs.Azmath Jahan	4,10,652	1,80,774
G.Narsingh Rao	-	1,79,487
powersoft technologies	1,47,038	1,57,950
Bees Software	-	1,44,751
Sree Jagadamba Interior Decorator	-	1,00,965
Power Inn Systems	-	84,100
C.Jitender Reddy	1,58,400	69,696
B.Prashnath Reddy	1,58,400	69,696
A.Sailu	1,58,400	69,696
S.Krishna Reddy	1,27,512	56,133
Syed Nawaz	1,58,400	-
Veba Venkateshwara Travels	-	8,065
Vishwa Tours & Travels	55,620	-
Classic Travel & Cargo Service Pvt. Ltd.	21,623	-
Vishwa Tours & Travels	38,934	-
Broadway Computer & Maintenance	900	-
Modern Tourist Taxi Service	3,014	-
Sri Sai Telecom Services	11,850	-
Meghana House Keeping Consultancy Services	4,47,285	-
Rani Book Binding Works	16,740	-
Dharani Enterprises	9,800	-
Sundry Creditors for Others	-	-
KMK Event Management Limited.	3,97,753	15,99,435
Pioneer Online	-	3,01,320
Arrow Advertising Pvt. Ltd.,	-	2,30,763
Raja Rajeshwari xerox centre	25,151	5,115
TOTAL :	1,44,76,094	73,19,480

CHAITANYA BHARATHI INSTITUTE OF TECHNOLOGY (A)
NOTES FORMING PART OF FINANCIAL STATEMENTS

4. OTHER LIABILITIES

Particulars	As at 31-03-2019 Rs.	As at 31-03-2018 Rs.
Advance from CBES	17,87,19,957	17,87,19,957
Common Service fees payable	3,80,90,534	3,11,81,284
Admission Registration & Recognition	43,05,500	1,44,59,000
Tuition Fee Refundable	1,15,22,052	-
Examination Fees	-	33,39,445
Income tax From Employees	-	25,04,300
E.P.F. Subscription	11,15,336	10,65,590
Security Deposit Students transport	8,00,000	8,00,000
Consultancy	4,82,199	7,88,961
Project Accounts	23,24,996	5,61,641
Retention Money	9,99,258	5,24,032
L.I.C - Staff Recovery	4,96,350	5,04,227
Conferences & Seminar	1,32,510	4,99,325
Income tax from Contractors	5,19,051	1,68,819
OSAF Payable	1,04,524	1,00,083
Security Deposit canteen	1,00,000	1,00,000
Professional Tax	1,01,950	97,850
G.S.L.I.	30,900	47,880
Rent for Quarters	20,000	14,000
G.S.L.I. Receivable	1,97,677	11,057
ESI Employees Contribution	15,288	10,013
Electricity Charges Payable to CBES	5,458	2,060
GST	58,803	-
Stale Cheques	68,500	-
Alumni Scholarship Fund	4,14,000	-
Andhra Bank Loan Recovery from Staff	1,62,300	-
Other Outstanding Expenses	9,78,847	-
TOTAL	24,17,65,990	23,54,99,524

CHAITANYA BHARATHI INSTITUTE OF TECHNOLOGY (A)
NOTES OF FIXED ASSETS AS ON 31.03.19

5. FIXED ASSETS

Particulars	WDV as on 01-04-2018	Additions		Deletions	Total as on 31-03-19	Rate of dep (%)	Depreciation		WDV as on 03-2019
		01-04-2018 to 30-09-2018	01-10-2018 to 31-03-2019				More than 180 days	Less than 180 days	
Buildings	12,93,18,871	33,00,775	5,53,65,511	-	18,79,85,157	10%	1,32,61,965	27,68,276	17,19,54,916
Furniture	3,20,11,710	75,71,918	25,86,432	-	4,21,70,060	10%	39,58,363	1,29,322	3,80,82,375
Library	15,53,442	2,79,075	1,35,742	-	19,68,259	40%	7,33,007	27,148	12,08,104
Lab Equipment	5,98,55,884	1,09,32,128	2,13,81,501	-	9,21,69,513	15%	1,06,18,202	16,03,613	7,99,47,698
Computers	1,61,41,925	2,20,07,763	1,17,96,947	-	4,99,46,635	40%	1,52,59,875	23,59,389	3,23,27,371
Vehicles	50,95,977	-	8,85,058	-	59,81,035	15%	7,64,397	66,379	51,50,259
Transport vehicles	91,99,275	-	-	-	91,99,275	15%	13,79,891	-	78,19,384
Electrical Installations	58,48,452	15,440	1,27,500	-	59,91,392	10%	5,86,389	6,375	53,98,628
Telephone Installations	3,01,797	-	-	-	3,01,797	10%	30,180	-	2,71,617
Guest House Furniture & Fixtures	1,40,733	-	-	-	1,40,733	10%	14,073	-	1,26,660
Guest House Equipment	21,570	-	-	-	21,570	10%	2,157	-	19,413
Soalr System	12,74,257	-	-	-	12,74,257	10%	1,27,426	-	11,46,831
Generator	22,81,868	-	-	-	22,81,868	15%	3,42,280	-	19,39,588
Fire Safety Equipment	27,18,433	-	-	-	27,18,433	15%	4,07,765	-	23,10,668
Software	17,26,660	16,680	3,73,562	-	21,16,902	40%	6,97,336	74,712	13,44,854
TOTAL :	26,74,90,854	4,41,23,779	9,26,52,253	-	40,42,66,886		4,81,83,306	70,35,214	34,90,48,366

for P. MURALI & CO.,
Chartered Accountants



P. Murali
Partner

[Signature]
Admin. Officer

[Signature]
Principal

[Signature]
Member BOM

[Signature]
President

for CHAITANYA BHARATHI INSTITUTE OF TECHNOLOGY (A)

CHAITANYA BHARATHI INSTITUTE OF TECHNOLOGY (A)
NOTES FORMING PART OF FINANCIAL STATEMENTS

6. BANK BALANCES

Particulars	As at	As at
	31-03-2019	31-03-2018
	Rs.	Rs.
Current Accounts	33,49,500	8,75,00,993
Savings Accounts	7,14,52,187	-
Fixed Deposits	24,03,55,626	18,07,81,494
TOTAL	31,51,57,313	26,82,82,487

Note :

I. During the financial year 2018-19, FDs amounting to Rs.6,00,00,000/- are given as security for issue of Bank Gurantees worth Rs.5,37,16,500/- in favour of Registrar Hon'ble High Court of Judicature at Hyderabad on account of increased fee of Rs.86,500/- per student collected from B.E/B.Tech Students as per the interim Orders of Hon'ble High Court of Judicature of Hyderabad Dated 21-09-2017 in W.P.M.P. Nos.27745 & 27746 of 2016 & W.P.M.P.Nos.22564 of 2016.

II. In additoin to the above, Fixed Deposits to the extent of Rs.15,93,55,625/- are encumbered.

CHAITANYA BHARATHI INSTITUTE OF TECHNOLOGY (A)
NOTES FORMING PART OF FINANCIAL STATEMENTS

7. OTHER DEPOSITS

Particulars	As at 31-03-2019 Rs.	As at 31-03-2018 Rs.
Deposit with Electricity Dept.	18,00,873	16,19,888
Gratuity Deposit	94,821	94,821
Gold Medal Deposit	40,589	40,589
Security Deposit	15,000	15,000
Telephone Deposit	12,000	12,000
Santosh Service Station	6,000	6,000
TOTAL	19,69,283	17,88,298

8. ADVANCES

Particulars	As at 31-03-2019 Rs.	As at 31-03-2018 Rs.
Advances to Parties & Staff	3,30,01,984	2,29,81,271
TDS Receivable	38,74,563	25,41,438
Income Tax Refund	25,00,000	25,00,000
Receivable from MID Land Bakers	1,41,600	9,79,000
Receivable from MGIT	13,46,371	3,37,169
Festival Advance	3,75,500	3,15,000
MGIT Electricity Charges	-	3,11,708
KMK Event Management Electricity charges	-	2,34,143
Loan to CBES	2,27,742	2,27,742
Receivable from Civil Contractors	1,74,347	1,74,347
KMK Event Management Water charges	-	1,25,720
Prepaid expenses	29,19,885	71,940
Bank Electricity Charges	19,849	17,699
Hostel Water Charges	15,300	15,300
Receivable from ICICI bank	5,724	-
Advance to CBIT-Society	1,78,36,100	5,078
Project Advances	12,64,314	-
TOTAL	6,37,03,278	3,08,37,555

CHAITANYA BHARATHI INSTITUTE OF TECHNOLOGY (A)
NOTES FORMING PART OF FINANCIAL STATEMENTS

Particulars	For the Year Ended 2018-19 Rs.	For the Year Ended 2017-18 Rs.
9. ACADAMIC FEES		
Tuition fee Fee collection	76,06,02,272	67,50,38,658
Less :Opening Fee Receivables	(47,72,17,389)	(26,40,57,286)
	28,33,84,883	41,09,81,372
Add : Fee Receivable at the year end	65,69,56,510	47,72,17,389
Fee Income for the year	94,03,41,393	88,81,98,761

Note :

I. Fee Receivables at the year end include fee Reimbursement amount of Rs.26,70,66,276/- to be received from Government in respect of Scholarship Students at the Government fixed fee structure for various Courses.

II. The Fee Receivalbes at the year end also include increased fee of Rs.86,500/- (over and above Rs.1,13,500/-) tentatively fixed by the Hon'ble High Court of Judicature at Hyderabad, in its Iterim Orders dated 21-09-2017 in W.P.M.P. Nos.27745 & 27746 of 2016 & W.P.M.P.Nos.22564 of 2016 for the B.E/B.Tech students admitted in the block period 2016-17 to 2018-19 as detailed below :

	Scholarship	Non Scholarship
In respect of finacial year 2016-17	1,86,84,000	3,28,70,000
In respect of finacial year 2017-18	5,11,21,500	7,11,89,500
In respect of finacial year 2018-19	9,89,56,000	6,67,78,000
Total :	16,87,61,500	17,08,37,500

Particulars	For the Year Ended 2018-19 Rs.	For the Year Ended 2017-18 Rs.
10. OTHER INCOME		
Examination fees	2,68,40,114	2,82,86,547
Other Fees	2,45,26,635	86,49,246
Traninging & Placement Fees	8,18,476	68,24,516
Transport Fee	1,10,67,435	55,07,379
College Services Fees	45,70,552	48,78,415
Shortage of Attendance (Medical Condonation fee)	10,58,548	11,12,399
Canteen Rental Charges	10,68,000	9,24,000
Tuition fees fine	8,69,453	9,07,550
ECET/ICET Rental charges	74,543	4,56,493
Soft Skills course	3,06,000	3,60,000
Library Fine	2,99,376	3,33,394
Scrap	70,000	2,57,905
Interest others	1,02,663	1,01,969
Consultancy Services	49,761	59,140
Rent for ICICI bank Premises	5,724	-
Xerox Rental Charges	6,500	6,500
TOTAL	7,17,33,780	5,86,65,453

CHAITANYA BHARATHI INSTITUTE OF TECHNOLOGY (A)
NOTES FORMING PART OF FINANCIAL STATEMENTS

Particulars	For the Year Ended 2018-19 Rs.	For the Year Ended 2017-18 Rs.
11. STAFF COSTS		
Teaching staff salaries	36,44,18,615	34,18,29,601
Teaching staff salaries (Arrears)	-	3,57,01,622
Non-Teaching Staff Salaries	12,09,47,121	12,36,81,241
EL Encashment	46,04,780	1,36,95,968
Management Contribution to PF	62,21,566	63,69,753
Gratuity	7,29,04,375	58,81,745
Mediclaime insurance for staff	13,73,800	12,77,797
Subsistence allowance	10,89,603	6,14,263
Remuneration	6,07,335	4,03,500
Special Allowance	5,12,133	3,82,048
Admin. Charges (EPF)	2,77,266	3,53,725
ESI Management Contribution	4,38,672	3,13,433
EDLIF	2,64,747	2,68,703
Staff Uniform	74,545	42,933
Medical Assistance	1,95,961	23,038
TOTAL	57,39,30,519	53,08,39,370

Particulars	For the Year Ended 2018-19 Rs.	For the Year Ended 2017-18 Rs.
12. TRANSPORT CHARGES		
Vehicle Maintenance	20,74,661	10,14,738
Vehicle Insurance Premium	2,99,553	2,51,444
Vehicle Hire Charges	3,38,190	1,42,378
Road Tax	68,240	29,660
TOTAL	27,80,644	14,38,220

CHAITANYA BHARATHI INSTITUTE OF TECHNOLOGY (A)
NOTES FORMING PART OF FINANCIAL STATEMENTS

13. ADMINISTRATIVE EXPENSES

Particulars	For the Year Ended 2018-19 Rs.	For the Year Ended 2017-18 Rs.
Scholarship to Students *	8,68,46,000	-
Electricity Charges	98,39,072	79,59,332
Sponsorships	70,000	20,50,000
Security Charges	39,77,733	20,30,821
Legal Fees	11,76,500	18,54,000
AMC Charges	13,61,236	15,62,508
Advertisement	15,12,642	15,37,801
Printing & Stationery	10,51,042	13,87,687
Hospitality / Entertainment	12,79,622	13,13,223
Property Tax	12,20,790	12,20,790
Communication Charges	9,83,995	10,65,446
Repairs & Maintenance	10,48,775	8,36,829
NBA Expenditure	-	6,35,194
Orientation Programme	7,17,053	4,53,600
Honorarium	5,76,977	3,69,675
Electrical Maintenance	11,01,200	3,21,271
Paper Presentation	2,11,900	2,94,785
Internal Audit Fees	4,40,140	2,88,630
Travel Expenses	3,77,659	2,82,875
Conveyance	1,92,363	2,68,593
AICTE	7,15,000	2,50,000
Greenary	2,75,380	2,17,720
Professional Charges	17,18,610	2,14,700
Conference and Seminar Expenses	1,79,116	1,79,272
Insurance	81,221	1,65,000
Affiliation Fees	-	1,62,000
Statutory Audit Fee	1,23,000	1,18,000
Communicando Expenses	45,620	62,723
Membership fees	1,67,813	60,350
Research (Projects) Expenditure	13,33,487	47,250
Induction Programme	2,52,671	45,844
Water Charges	8,100	10,800
Bank Charges	2,99,118	8,826
CARPEDIEM	-	8,000
Locker Rent	2,183	2,183
House Keeping Services	11,87,231	-
Website Maintenance	1,18,000	-
TEQIP Expenditure	9,56,787	-
Others	15,73,648	25,25,928
TOTAL	12,30,21,683	2,98,11,656

* Scholarship to students amounting to Rs.8,68,46,000/- shown above comprise of the following :

i) Scholarship provided to the economically weaker students among 'A' Category from out of the fee collected over and above the annual fee of Rs. 2,00,000/- lakhs from the NRI/ NRI Sponsored students of 2016-17 to 2018-19 batches. (Rs.7,92,34,000/-.)

ii) Scholarship provided to 'B' Category merit students of 2016-17 and 2017-18 batches having JEE mains rank of 20000 or less (Rs.76,12,000/-).

CHAITANYA BHARATHI INSTITUTE OF TECHNOLOGY (A)
NOTES FORMING PART OF FINANCIAL STATEMENTS

14. LAB RECURRING EXPENSES

Particulars	For the	For the
	Year Ended	Year Ended
	2018-19	2017-18
	Rs.	Rs.
Civil Engineering	2,69,323	2,85,324
E.C.E.	13,57,418	2,38,521
Bio-technology	3,16,318	1,44,613
E.E.E.	48,814	2,58,070
Chemical Engineering	1,18,400	68,051
Mechanical Engineering	5,82,990	8,86,984
C.S.E.	8,80,104	9,27,010
Chemistry	84,142	2,45,175
Physics	40,000	48,593
Exam Branch	30,36,067	14,46,452
English Language Lab	-	12,520
Library	8,52,843	36,24,787
S.M.S.	13,691	9,013
MCA	4,600	2,000
Information Technology	29,408	1,03,490
Others	1,01,877	55,963
TOTAL	77,35,995	83,56,566

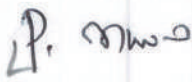
Particulars	For the	For the
	Year Ended	Year Ended
	2018-19	2017-18
	Rs.	Rs.
15. STUDENT ACTIVITIES		
SRUTHI Annual Festival Exps	46,15,796	16,40,249
Student Projects	5,55,941	15,23,896
Students Tours	1,00,140	2,55,640
Sports & Games	11,63,467	9,53,230
Farewell party	34,266	28,175
Freshers Party	33,400	42,379
SUDHEE Expenditure	7,65,992	8,63,484
Graduation Day	9,36,129	14,54,451
Students training programme	25,000	-
TOTAL	82,30,131	67,61,504

**CHAITANYA BHARATHI INSTITUTE OF TECHNOLOGY (A)
HYDERABAD.**

16. ACCOUNTING POLICIES

1. The financial statements comprise financial statements of Chaitanya Bharathi Institute of Technology for the year ended 31st March 2019. The institute is a college working under the Chaitanya Bharathi Institute of Technology Society domiciled in India and incorporated under the Andhra Pradesh Societies Registration Act 2001 (Act) No.35 of 2001. The registered office of the Society is located at Kokapet Village, Gandipet Mandal, Ranga Reddy District, Hyderabad-500075.
2. Academic Fees Income is taken as per Annual Fees fixed by the state Government for students for various courses and for the B.E/ B.Tech courses, in respect students admitted in the block period 2016-17 to 2018-19, as per the Interim Order dated 21-09-2017 of the H'ble High Court of Judicature at Hyderabad. Interest Income is recognized on a time proportion basis taking into account the amount outstanding and the rate applicable.
3. Fixed assets are stated at cost less accumulated depreciation. The cost includes purchase consideration, other directly attributable costs incurred to bring an Asset to its working condition for its intended use.
4. All expenditures and costs incurred on the capital assets during construction phase are capitalized and are initially recorded as capital work-in-progress. These costs are transferred to property, when the assets are ready for their intended use.
5. Depreciation on fixed assets is charged on written down value method.
6. A provision is recognized when there is a present obligation as a result of past event; it is probable that an outflow of resources will be required to settle the obligation, in respect of which a reliable estimate can be made. These are reviewed at each Balance Sheet date and adjusted to reflect the current best estimates.

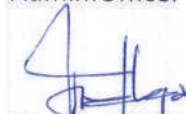
For P.MURALI & CO.,
Chartered Accountants


Partner




for CHAITANYA BHARATHI INSTITUTE OF TECHNOLOGY (A)


Admin. Officer


Member BOM


Principal


President



FORM NO. 10B

[See Rule 17B]

**Audit Report under section 12A (b) of the Income-tax Act, 1961 in the case of
charitable or religious trusts or institutions**

We have examined the balance sheet of CHAITANYA BHARATHI INSTITUTE OF TECHNOLOGY AABTC1906A [name and PAN of the trust or institution] as at 31/03/2019 and the Profit and loss account for the year ended on that date which are in agreement with the books of account maintained by the said trust or institution

We have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of the audit. In our opinion, proper books of account have been kept by the head office and the branches of the above-named institution visited by us so far as appears from our examination of the books, and proper Returns adequate for the purposes of audit have been received from branches not visited by us subject to the comments given below:

In our opinion and to the best of our information, and according to information given to us the said accounts give a true and fair view: -

- i. in the case of the balance sheet of the state of affairs of the above-named institution as at 31/03/2019
- ii. in the case of the profit and loss account, of the profit or loss of its accounting year ending on 31/03/2019

The prescribed particulars are annexed hereto.



For P MURALI&CO
Chartered Accountants


(MURALI MOHANA RAO P)
PARTNER

Membership No: 023412
Registration No: 007257S

Place :Hyderabad

Date : 30/10/2019

UDIN : 19023412AAAAEN3682

**ANNEXURE
STATEMENT OF PARTICULARS**

I Application of income for charitable or religious purposes.

1.	Amount of income of the previous year applied to charitable or religious purposes in India during that year.	859624888
2.	Whether the institution has exercised the option under clause (2) of the Explanation to section 11 (1)? If so, the details of the amount of income deemed to have been applied to charitable or religious purposes in India during the previous year.	14296029
3.	Amount of income Accumulated or set apart for application to charitable or religious purposes, to the extent it does not exceed 15 per cent of the income derived from property held under trust Wholly for such purposes.	139925309
4.	Amount of income eligible for exemption under section 11(1)(c) [Give details]	No
5.	Amount of income, in addition to the amount referred to in item 3 above, accumulated or set apart for specified purposes under section 11(2)	14296029
6.	Whether the amount of income of mentioned in item 5 above has been invested or deposited in the manner laid down in section 11(2)(b)? If so, the details thereof.	DEPOSIT IN THE BANK Rs.14296029/-
7.	Whether any part of the income in respect of which an option was exercised under clause (2) of the Explanation to section 11(1) in any earlier year is deemed to be income of the previous year under section 11(B)? If so, the details thereof.	NA
8.	Whether, during the previous year, any part of income accumulated or set apart for specified purposes under section 11(2) in any earlier year :-	
a.	has been applied for purposes other than charitable or religious purposes or has ceased to be accumulated or set apart for application thereto, or	No
b.	has ceased to remain invested in any security referred to in section 11(2)(b)(i) or deposited in any account referred to in section 11(2)(b)(ii) or section 11(2) (b) (iii), or	No
c.	has not been utilised for purpose for which it was accumulated or set apart during the period for which it was to be accumulated or set apart, or in the year immediately following the expiry thereof? If so, the details thereof	No

II. Application or use of income or property for the benefit of persons referred to in section 13 [3].

1.	Whether any part of the income or property of the institution was lent, or continues to be lent, in the previous year to any person referred to in section 13(3) (hereinafter referred to in this Annexure as such person) ? If so, give details of the amount, rate of interest charged and the nature of security, if any.	NO
2.	Whether any land, building or other property of the institution was made, or continued to be made, available for the use of any such person during the previous year? If so, give details of the property and the amount of rent or compensation charged, if any.	NO

3.	Whether any payment was made to any such person during the previous year by way of salary allowance or otherwise? If so, give details.	NO
4.	Whether the services of the institution were made available to any such person during the previous year? If so, give details thereof together with remuneration or compensation received, if any.	NO
5.	Whether any share, security, or other property was purchased by or on behalf of the institution during the previous year from any such person? If so, give details thereof together with the consideration paid.	NO
6.	Whether any share, security, or other property was sold by or on behalf of the institution during the previous year to any such person? If so, the details thereof together with the consideration received.	NO
7.	Whether any income or property of the institution was diverted during the previous year in favour of any such person? If so, give details thereof together with the amount of income or value of property so diverted.	NO
8.	Whether the income or property of the institution was used or applied during the previous year for the benefit of any such person in any other manner? If so, give details.	NO

III. Investment held at any time during the previous year(s) in concerns in which persons referred to in section 13(3) have a substantial interest.

Sl.No	Name and address of the concern	Where the concern is a company No. and class of shares held	Nominal value of the investment	Income from the investment	Whether the amount in Col. 4 exceeded 5% of the capital of the concern during the previous year-say. Yes/No

Place :Hyderabad
Date : 30/10/2019
UDIN : 19023412AAAAEN3682



For P MURALI&CO
Chartered Accountants

P. Mohana Rao

(MURALI MOHANA RAO P)
PARTNER

Membership No: 023412
Registration No: 007257S



FORM NO. 10BB

[See Rule 16CC]

Audit report under section 10(23C) of the Income-tax Act, 1961, in the case of any fund or trust or institution or any university or other educational institution or any hospital or other medical institution referred to in sub-clause (iv) or sub-clause (v) or sub-clause (vi) or sub clause(via) of section 10(23C).

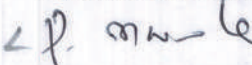
- (i) We have examined the Balance Sheet as at 31/03/2019 and the Income and Expenditure or Profit and Loss Account for the year ended on that date attached here with of CHAITANYA BHARATHI INSTITUTE OF TECHNOLOGY AABTC1906A (name and PAN of fund or trust or institution or any university or other educational institution or any hospital or other medical institution).
- (ii) We certify that the Balance Sheet and the Income and Expenditure Account or Profit and Loss Account are in agreement with the books of account maintained by the head office at HYDERABAD TELANGANA and 0 branches.
- (iii) Subjects to comments below
- (a) We have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of the audit.
- (b) In our opinion, proper books of account have been kept by the head office and branches of the above-named fund, or trust, or institution or any university or other educational institution or any hospital or other medical institution so far as appears from our examination of the books of account.
- (c) In our opinion and to the best of our information and according to the information given to me/us, the said accounts read with notes thereon, if any, give a true and fair view -
- (1) In the case of the Balance Sheet, of the state of affairs of the above-named fund, or trust, or institution or any university or other educational institution or any hospital or other medical institution as at 31/03/2019 and
- (2) In the case of Income and Expenditure Account or Profit and Loss Account, surplus or deficit or profit or loss for the year ended on that date.

Where any of the matters stated in this report is answered in the negative, or with a qualification, the report shall state the reasons for the same

The prescribed particulars are annexed herewith :

Place :Hyderabad
Date : 30/10/2019
UDIN : 19023412AAAAEN3682

For P MURALI&CO
Chartered Accountants


(MURALI MOHANA RAO)
PARTNER

Membership No: 023412
Registration No: 007257S





P. MURALI & CO.,
CHARTERED ACCOUNTANTS
6-3-655/2/3, SOMAJIGUDA,
HYDERABAD - 500 082. INDIA

Tel. : (91-40) 2332 6666, 2331 2554
2339 3967, 2332 1470
Fax : (91-40) 2339 2474
E-mail : pmurali.co@gmail.com
info@pmurali.com
Website : www.pmurali.com

INDEPENDENT AUDITOR'S REPORT

To,
**The Managing Committee,
Chaitanya Bharathi Institute of Technology,
CBIT Campus, Kokapet Village,
Gndipet, Rajendranagar Madal
HYDERABAD.**

Sir,

1. We have audited the attached Balance Sheet of **M/s. Chaitanya Bharathi Institute of Technology**, as at **31st March, 2018**. These financial statements are the responsibility of the Society management. Our responsibility is to express an opinion on these financial statements based on our audit.

We conducted our audit in accordance with auditing standards generally accepted in India. Those Standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.

2. We have obtained all the information and explanations, which to the best of our knowledge and belief were necessary for the purposes of our Audit.
3. In our opinion, proper books of account as required by law have been kept by the **M/s. Chaitanya Bharathi Institute of Technology** so far as appears from our examination of those books.
4. The Balance Sheet dealt with by this report are in agreement with the books of account.
5. In our opinion and to the best of our information and according to the explanations given to us, the said accounts read with the schedule and notes thereon give a true and fair view:
 - (i) In the case of the Balance Sheet, of the state of affairs of the Society as at 31st March, 2018.
 - (ii) In the case of Income and Expenditure account of the Excess of Income Over Expenditure of the Society as at 31-03-2018.

PLACE : HYDERABAD
DATE : 25/10/2018

For **P.MURALI & Co,**
CHARTERED ACCOUNTANTS
Firm Reg. No. 007897

P. Murali

Partner



BALANCE SHEET AS AT 31ST MARCH, 2018
AND
INCOME AND EXPENDITURE STATEMENT FOR THE YEAR
ENDED ON THAT DATE



CHAITANYA BHARATHI INSTITUTE OF TECHNOLOGY
GANDIPET (M), KOKAPET (V), HYDERABAD - 500075

CHAITANYA BHARATHI INSTITUTE OF TECHNOLOGY, HYDERABAD - 500 075
BALANCE SHEET AS AT 31-03-2018

PARTICULARS	Notes	As at 31-03-2018 Rs.	As at 31-03-2017 Rs.
SOURCES OF FUNDS			
Capital Fund	1	74,13,06,199	43,58,07,319
Secured Loans:			
Term Loan from Andhra Bank		-	20,94,200
Current Liabilities:			
Outstanding Liabilities	2	12,00,49,711	2,94,41,076
Sundry Creditors	3	73,19,480	7,61,428
Outstanding Liabilities for capital expenditure	4	-	5,54,213
Other Liabilities	5	23,54,99,524	23,31,71,566
TOTAL		1,10,41,74,914	70,18,29,802
APPLICATION OF FUNDS			
Non-Current Assets:			
Fixed Assets	6	26,74,90,854	17,89,61,183
Capital work-in-progress		5,69,10,345	9,16,25,217
Current Assets:			
Bank Balances	7	8,75,00,993	5,63,92,354
Fixed Deposits with Banks		18,07,81,494	6,49,60,664
Accrued Interest		15,34,994	5,06,024
Tuition Fees Receivable		47,72,17,389	26,40,57,286
Other Deposits	8	17,88,298	17,88,298
Advances	9	3,08,37,555	4,35,32,526
Inventory		1,12,992	6,250
TOTAL		1,10,41,74,914	70,18,29,802
Accounting Policies	17		

for P. MURALI & CO.

Chartered Accountants

P. Murali
 Partner
 Registration No. 0072575



P. MURALI MOHANA RAO
 Chartered Accountant
 Membership No: 023412

for CHAITANYA BHARATHI INSTITUTE OF TECHNOLOGY

[Signature]
 Admin. Officer

[Signature]
 Principal

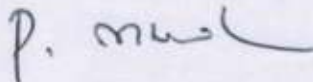
[Signature]
 Member BOM

[Signature]
 President

CHAITANYA BHARATHI INSTITUTE OF TECHNOLOGY, HYDERABAD - 500 075
INCOME AND EXPENDITURE STATEMENT FOR THE YEAR ENDED 31-03-2018

PARTICULARS	Notes	For the	For the
		Year Ended 31-03-2018 Rs.	Year Ended 31-03-2017 Rs.
INCOME			
Academic Fees	10	88,81,98,761	61,86,20,260
Interest Income		84,17,602	36,41,240
Other Income	11	5,86,65,453	5,02,85,620
TOTAL		95,52,81,816	67,25,47,120
EXPENDITURE			
Staff Costs	12	53,08,39,370	40,29,98,044
Transportation Charges	13	14,38,220	6,74,608
Administrative Expenses	14	2,98,11,656	1,91,27,179
Lab Recurring Expenses	15	83,56,566	84,22,297
Students Activities	16	67,61,504	32,12,150
Campus Maintenance		23,76,896	9,41,546
Repairs & Renovation		2,05,85,254	73,73,547
Depreciation & Amortisation	6	3,92,11,271	2,70,55,068
Building Maintenance		1,03,04,390	41,69,050
Finance Charges		97,809	32,10,111
Excess of Income over Expenditure Transferred to Capital Fund		30,54,98,880	19,53,63,520
TOTAL		95,52,81,816	67,25,47,120
Accounting Policies	17		

for P. MURALI & CO.,
Chartered Accountants



Partner

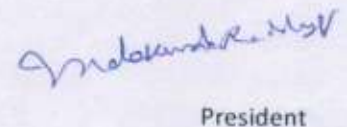
Registration No.0072575

for CHAITANYA BHARATHI INSTITUTE OF TECHNOLOGY


Admin. Officer


Principal


Member BOM


President

CHAITANYA BHARATHI INSTITUTE OF TECHNOLOGY
SCHEDULES FORMING PART OF FINANCIAL STATEMENTS

1. CAPITAL FUND

Particulars	As at 31-03-2018 Rs.	As at 31-03-2017 Rs.
Opening balance as on 01-04-2017	43,58,07,319	24,04,43,799
Add : Excess of Income over expenditure for the year	30,54,98,880	19,53,63,520
TOTAL	74,13,06,199	43,58,07,319

2. OUTSTANDING LIABILITIES

Particulars	As at 31-03-2018 Rs.	As at 31-03-2017 Rs.
Salaries payable	11,78,69,985	2,74,53,295
Electricity Charges	11,90,885	8,21,834
EPF Management Contribution	5,74,023	5,44,643
Security charges	3,14,297	-
Remuneration	60,570	28,725
ESI Mgt.Contribution	26,562	23,805
Vehicle Maintenance	6,989	2,00,254
Library Expenses	2,697	11,067
Miscellaneous	2,000	14,780
Communication Charges	1,703	-
Sports & Games Charges	-	95,131
Administrative Expenditure (EPF)	-	39,033
EDLIF	-	22,701
Lab Rec Chemical	-	1,000
Vehicle hire charges	-	1,666
Rana Ravindra Kumar	-	360
Sruthi Annual Festival Expenses	-	1,63,992
Lab Expenses	-	10,000
ESS Handicrafts	-	8,790
TOTAL	12,00,49,711	2,94,41,076

CHAITANYA BHARATHI INSTITUTE OF TECHNOLOGY
SHECULES FORMING PART OF FINANCIAL STATEMENTS

3. SUNDRY CREDITORES

Particulars	As at 31-03-2018 Rs.	As at 31-03-2017 Rs.
Sundry Creditors for Supply		
Vishal Ergonomics Pvt. Ltd.,	4,69,621	-
Anupama printers	1,84,672	-
Venkateswara Irrigation service	36,341	-
Unicom Infotel Pvt. Ltd.,	4,027	-
Sai Likitha Printers	-	41,675
Sundry Creditors for Services		
Exemplar Constructions	9,17,173	-
M.s.Baig	3,77,487	-
A.Chinna Reddy	3,48,480	-
S.harishwar Reddy	3,07,791	-
Bandulal	2,78,784	-
S.Somi Reddy	2,65,221	-
Novelty Interiors	2,44,673	-
Habeeb Addullah	2,09,088	-
B.Satyanarayana	2,09,088	-
Syed Ahmed	2,09,088	-
Mrs.Azmath Jahan	1,80,774	-
G.Narsingh Rao	1,79,487	-
powersoft technologies	1,57,950	-
Bees Software	1,44,751	-
Sree Jagadamba Interior Decorator	1,00,965	-
Power Inn Systems	84,100	-
C.Jitender Reddy	69,696	-
B.Prashnath Reddy	69,696	-
A.Sailu	69,696	-
S.Krishna Reddy	56,133	-
Veba Venkateshwara Travels	8,065	-
Veba Venklateswara Travels	-	6,404
Power Inn Systems & Controls	-	79,576
Pioneer E labs	-	3,34,800
Powersoft Technologies	-	1,20,656
Sundry Creditors for Others		
KMK Event Management Limited.	15,99,435	-
Pioneer Online	3,01,320	-
Arrow Advertising Pvt. Ltd.,	2,30,763	-
Raja Rajeshwari xerox centre	5,115	-
KMK Event Management Pvt. Ltd.,	-	1,78,317
TOTAL :	73,19,480	7,61,428

CHAITANYA BHARATHI INSTITUTE OF TECHNOLOGY
SCHEDULES FORMING PART OF FINANCIAL STATEMENTS

4. OUTSTANDING LIABILITIES FOR CAPITAL EXPENDITURE

Particulars	As at 31-03-2018 Rs.	As at 31-03-2017 Rs.
Lab Non Rec. Chemical Engg.	-	4,29,167
Lab Non Rec. civil Engg.	-	1,25,046
TOTAL	-	5,54,213

5. OTHER LIABILITIES

Advance from CBES	17,87,19,957	17,87,19,957
Common Service fees payable	3,11,81,284	2,40,04,782
Admission Registration & Recognition	1,44,59,000	1,15,15,000
Examination Fees	33,39,445	34,04,225
Income tax From Employees	25,04,300	25,20,430
E.P.F. Subscription	10,65,590	11,69,114
Security Deposit Students transport	8,00,000	9,00,000
Consultancy	7,88,961	6,95,821
AICTE Projects	5,61,641	6,74,133
Retention Money	5,24,032	4,74,568
L.I.C - Staff Recovery	5,04,227	4,63,301
Conferences & Seminar	4,99,325	4,99,325
Income tax from Contractors	1,68,819	66,112
Misc. Deposits	-	8,65,515
Donations (for awarding medals)	-	10,000
OSAF Payable	1,00,083	1,86,750
Security Deposit canteen	1,00,000	-
Professional Tax	97,850	1,00,950
G.S.L.I.	47,880	50,280
Rent for Quarters	14,000	14,000
G.S.L.I. Receivable	11,057	5,713
ESI Employees Contribution	10,013	28,674
Electricity Charges Payable to CBES	2,060	1,842
Training & Placement	-	61,56,892
EMD Contractors	-	3,13,092
Payable to Transport A/c.	-	99,600
online exam remuneration	-	39,513
Employees Contribution recovery from salaries	-	1,91,977
TOTAL	23,54,99,524	23,31,71,566

CHAITANYA BHARATHI INSTITUTE OF TECHNOLOGY
SCHEDULE OF FIXED ASSETS AS ON 31.03.18

6. FIXED ASSETS

Particulars	WDV as on 01-04-2017	Additions		Deletions	Total as on 31-03-18	Rate of dep (%)	Depreciation		WDV as on 31-03-2018	
		01-04-2017 to 30-09-2017	01-10-2017 to 31-03-2018				More than 180 days	Less than 180 days		Total
Buildings	7,65,32,733	23,76,875	6,13,68,657	-	14,02,78,265	10%	78,90,961	30,68,433	1,09,59,394	12,93,18,871
Furniture	2,59,87,334	49,74,033	43,64,716	-	3,53,26,083	10%	30,96,137	2,18,236	33,14,373	3,20,11,710
Library	10,18,132	6,01,154	7,27,338	-	23,46,624	40%	6,47,714	1,45,468	7,93,182	15,53,442
Lab Equipment	4,84,48,254	46,97,674	1,58,72,265	-	6,90,18,193	15%	79,71,889	11,90,420	91,62,309	5,98,55,884
Computers	31,97,956	2,30,18,219	5,15,275	-	2,67,31,450	40%	1,04,86,470	1,03,055	1,05,89,525	1,61,41,925
Vehicles	19,01,652	-	42,24,598	4,28,180	56,98,070	15%	2,85,248	3,16,845	6,02,093	50,95,977
Transport vehicles	1,08,22,677	-	-	-	1,08,22,677	15%	16,23,402	-	16,23,402	91,99,275
Electrical Installations	31,75,267	10,63,632	21,40,466	-	63,79,365	10%	4,23,890	1,07,023	5,30,913	58,48,452
Telephone Installations	3,00,750	34,580	-	-	3,35,330	10%	33,533	-	33,533	3,01,797
Guest House Furniture & Fixtures	1,56,370	-	-	-	1,56,370	10%	15,637	-	15,637	1,40,733
Guest House Equipment	23,967	-	-	-	23,967	10%	2,397	-	2,397	21,570
Soalr System	14,15,841	-	-	-	14,15,841	10%	1,41,584	-	1,41,584	12,74,257
Generator	26,84,551	-	-	-	26,84,551	15%	4,02,683	-	4,02,683	22,81,868
Fire Safety Equipment	31,98,156	-	-	-	31,98,156	15%	4,79,723	-	4,79,723	27,18,433
Software	97,543	4,17,890	17,71,750	-	22,87,183	40%	2,06,173	3,54,350	5,60,523	17,26,660
TOTAL :	17,89,61,183	3,71,84,057	9,09,85,065	4,28,180	30,67,02,125		3,37,07,441	55,03,830	3,92,11,271	26,74,90,854

for P. MURALI & CO.,
Chartered Accountants



P. Murali Mohana Rao
Partner
Registration No. 0072575

for CHAITANYA BHARATHI INSTITUTE OF TECHNOLOGY

S. Srinivas
Admin. Officer

S. Srinivas
Principal

M. Srinivas
Member BOM

M. Srinivas
President

P. MURALI MOHANA RAO
Chartered Accountant

Membership No: 023412

CHAITANYA BHARATHI INSTITUTE OF TECHNOLOGY
SCHEDULES FORMING PART OF FINANCIAL STATEMENTS

7. BANK BALANCES

Particulars	As at 31-03-2018 Rs.	As at 31-03-2017 Rs.
A/c.No.1592 - Andhra Bank, Kokapet	4,31,12,145	-
A/c.No.2 - Andhra Bank, Kokapet	1,41,49,275	36,40,268
A/c.No.238 - Andhra Bank, Kokapet	1,21,89,764	31,34,777
A/c.No.3 - Andhra Bank, Kokapet	60,22,976	4,32,09,393
A/c.No.23 - Andhra Bank, Kokapet	45,39,941	29,43,246
A/c.No.70936 - Andhra Bank, Kokapet	19,86,602	11,09,362
A/c.No.287 Technical Services -Andhra Bank, Kokapet	8,16,500	7,23,560
Faculty Fund TEQUIP Andhra Bank, Kokapet	7,35,087	4,758
Equipment Replacement Fund TEQIP Andhra Bank, Kokapet	7,35,087	4,758
Corpus Fund TEQIP, Andhra Bank, Kokapet	7,35,087	4,758
Maintenance Fund TEQIP Andhra Bank, Kokapet	7,35,087	4,758
A/c.No.5046 - Andhra Bank, Kokapet	3,39,280	2,97,835
State Bank of India, Langer house	3,08,976	3,08,976
A/c.No.4190 - Andhra Bank, Kokapet	2,60,340	2,19,530
A/c.No.4839 - Andhra Bank, Kokapet	2,37,402	2,08,083
A/c.No.71405 - Andhra Bank, Kokapet	1,63,678	1,53,174
CBIT ICICI Bank A/c. No. 024501004798, Mehidipatnam	1,46,057	1,46,057
SBI Banjarahills A/c	61,910	61,910
Opening of New Account	60,750	53,750
A/c.No.237 - Andhra Bank, Kokapet	50,000	50,000
A/c.No.301320 - Andhra Bank, Kokapet	44,525	44,525
A/c.No.4798 - Andhra Bank, Kokapet	26,183	25,219
A/c.No.262 - Andhra Bank, Kokapet	25,779	25,779
A/c.No.70107 - Andhra Bank, Kokapet	15,385	14,818
A/c.No.71085 - Andhra Bank, Kokapet	2,001	1,927
A/c.No.71047 - Andhra Bank, Kokapet	1,176	1,133
TOTAL	8,75,00,993	5,63,92,354

CHAITANYA BHARATHI INSTITUTE OF TECHNOLOGY
SCHEDULES FORMING PART OF FINANCIAL STATEMENTS

8. OTHER DEPOSITS

Particulars	As at 31-03-2018 Rs.	As at 31-03-2017 Rs.
Deposit with Electricity Dept.	16,19,888	16,19,888
Gratuity Deposit	94,821	94,821
Gold Medal Deposit	40,589	40,589
Security Deposit	15,000	15,000
Telephone Deposit	12,000	12,000
Santosh Service Station	6,000	6,000
TOTAL	17,88,298	17,88,298

9. ADVANCES

Particulars	As at 31-03-2018 Rs.	As at 31-03-2017 Rs.
Advance for Expenses	2,29,81,271	3,69,01,958
TDS Receivable	25,41,438	15,83,859
Income Tax Refund	25,00,000	25,00,000
Receivable from KMK Event Management Ltd.& MID Land Bakers	9,79,000	4,55,000
Receivable from MGIT	3,37,169	9,05,050
Festival Advance	3,15,000	4,76,250
MGIT Electricity Charges	3,11,708	2,64,283
KMK Event Management Electricity charges	2,34,143	46,541
Loan to CBES	2,27,742	48,797
Receivable from Civil Contractors	1,74,347	1,74,347
KMK Event Management Water charges	1,25,720	36,050
Prepaid expenses	71,940	63,482
Bank Electricity Charges	17,699	56,531
Hostel Water Charges	15,300	15,300
Receivable from Parties	5,078	5,078
TOTAL	3,08,37,555	4,35,32,526

CHAITANYA BHARATHI INSTITUTE OF TECHNOLOGY
SCHEDULES FORMING PART OF FINANCIAL STATEMENTS

10. ACADAMIC FEES

Particulars	For the Year Ended 31-03-2018 Rs.	For the Year Ended 31-03-2017 Rs.
Tuition fee Fee collection for the year 2017-18	67,50,38,658	63,04,00,417
Less :Opening Fee Receivables	<u>(26,40,57,286)</u>	<u>(27,58,37,443)</u>
	41,09,81,372	35,45,62,974
 Add :Fee Receivable at the year end 31.03.2018	 47,72,17,389	 26,40,57,286
 Fee Income for the year	 <u>88,81,98,761</u>	 <u>61,86,20,260</u>

The Academic Fees in respect BE/B.Tech courses iscalculated at Rs.2,00,000/- per student for admission made from 2016-17 as per interim orders of the Hon'ble High Court of Judicature at Hyderabad, Dt.21-09-2017 in W.P.M. Nos.27745 & 27746 of 2016 & W.P.No.22564 of 2016.

11. OTHER INCOME

Particulars	For the Year Ended 31-03-2018 Rs.	For the Year Ended 31-03-2017 Rs.
Examination fees	2,82,86,547	2,18,55,971
Other Fees	86,49,246	76,75,972
Tranining & Placement Fees	68,24,516	-
Transport	55,07,379	76,19,646
Colleage Service Fees	48,78,415	56,13,802
Shortage of Attendance (Medical Condonation fee)	11,12,399	32,89,905
Canteen Rental Charges	9,24,000	6,37,500
Tuition fees fine	9,07,550	13,10,108
ECET/ICET Rental charges	4,56,493	4,22,628
Soft Skills course	3,60,000	3,26,000
Library Fine	3,33,394	3,43,988
Scrap	2,57,905	97,633
Interest others	1,01,969	2,55,461
Consultancy Services	59,140	48,700
Xerox Rental Charges	6,500	6,000
General Damages	-	25,125
Miscellaneous	-	-
Capital Subsidy	-	7,57,181
TOTAL	<u>5,86,65,453</u>	<u>5,02,85,620</u>

CHAITANYA BHARATHI INSTITUTE OF TECHNOLOGY
SCHEDULES FORMING PART OF FINANCIAL STATEMENTS

12. STAFF COSTS

Particulars	For the Year Ended 31-03-2018 Rs.	For the Year Ended 31-03-2017 Rs.
Teaching staff salaries	34,18,29,601	26,81,31,332
Teaching staff salaries (Arrears)	3,57,01,622	-
Non-Teaching Staff Salaries	12,36,81,241	11,42,56,813
EL Encashment	1,36,95,968	50,39,296
Management Contribution to PF	63,69,753	63,92,630
Gratuity	58,81,745	66,49,733
Mediclaime insurance for staff	12,77,797	10,22,865
Subsistence allowance	6,14,263	-
Remuneration	4,03,500	64,950
Special Allowance	3,82,048	4,01,403
Admin. Charges (EPF)	3,53,725	4,62,782
ESI Management Contribution	3,13,433	2,33,076
EDLIF	2,68,703	2,69,203
Staff Uniform	42,933	37,100
Medical Assistance	23,038	36,861
TOTAL	53,08,39,370	40,29,98,044

13. TRANSPORT CHARGES

Particulars	For the Year Ended 31-03-2018 Rs.	For the Year Ended 31-03-2017 Rs.
Vehicle Maintenance	10,14,738	3,74,062
Vehicle Insurance Premium	2,51,444	1,91,715
Vehicle Hire Charges	1,42,378	83,721
Road Tax	29,660	25,110
TOTAL	14,38,220	6,74,608

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14. ADMINISTRATIVE EXPENSES

Particulars	For the Year Ended 31-03-2018 Rs.	For the Year Ended 31-03-2017 Rs.
Electricity Charges	79,59,332	65,28,667
Sponsorships	20,50,000	50,000
Security Charges	20,30,821	-
Legal Fees	18,54,000	2,97,500
AMC Charges	15,62,508	12,22,034
Advertisement	15,37,801	9,57,423
Printing & Stationery	13,87,687	13,91,550
Hospitality / Entertainment	13,13,223	9,34,658
Property Tax	12,20,790	12,20,790
Communication Charges	10,65,446	9,42,923
Repairs & Maintenance	8,36,829	7,48,691
NBA Expenditure	6,35,194	-
Orientation Programme	4,53,600	2,84,995
Honorarium	3,69,675	1,24,000
Electrical Maintenance	3,21,271	4,77,442
Paper Presentation	2,94,785	20,600
Internal Audit Fees	2,88,630	1,98,288
Travel Expenses	2,82,875	19,348
Conveyance	2,68,593	3,87,458
AICTE	2,50,000	1,00,000
Greenary	2,17,720	8,29,047
Professional Charges	2,14,700	4,37,422
Conference and Seminar Expenses	1,79,272	-
Insurance	1,65,000	2,68,850
Affiliation Fees	1,62,000	6,84,500
Statutory Audit Fee	1,18,000	1,15,000
Communicando Expenses	62,723	29,889
Membership fees	60,350	12,800
Research (Projects) Expenditure	47,250	30,375
Induction Programme	45,844	-
Water Charges	10,800	46,510
Bank Charges	8,826	10,265
CARPEDIEM	8,000	-
Locker Rent	2,183	2,128
NSS Expenditure	-	8,202
Students training programme	-	49,730
Others	25,25,928	6,96,094
TOTAL	2,98,11,656	1,91,27,179

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15. LAB RECURRING EXPENSES

Particulars	For the Year Ended 31-03-2018 Rs.	For the Year Ended 31-03-2017 Rs.
Civil Engineering	2,85,324	1,62,748
E.C.E.	2,38,521	2,20,125
Bio-technology	1,44,613	2,84,845
E.E.E.	2,58,070	42,562
Chemical Engineering	68,051	50,525
Mechanical Engineering	8,86,984	13,18,086
C.S.E.	9,27,010	14,85,898
Chemistry	2,45,175	1,87,264
Physics	48,593	20,000
Exam Branch	14,46,452	17,20,979
English Language Lab	12,520	8,245
Library	36,24,787	28,05,170
S.M.S.	9,013	1,650
MCA	2,000	1,231
Information Technology	1,03,490	23,770
Others	55,963	89,199
TOTAL	83,56,566	84,22,297

16. STUDENT ACTIVITIES

Particulars	For the Year Ended 31-03-2018 Rs.	For the Year Ended 31-03-2017 Rs.
SRUTHI Annual Festival Exps	16,40,249	11,08,981
Student Projects	15,23,896	11,16,486
Students Tours	2,55,640	1,51,138
Sports & Games	9,53,230	4,20,945
Farewell party	28,175	51,125
Freshers Party	42,379	57,710
SUDHEE Expenditure	8,63,484	3,05,765
Graduation Day	14,54,451	-
TOTAL	67,61,504	32,12,150

**CHAITANYA BHARATHI INSTITUTE OF TECHNOLOGY
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17. ACCOUNTING POLICIES

1. The financial statements comprise financial statements of Chaitanya Bharathi Institute of Technology for the year ended 31st March 2018. The institute is a society domiciled in India and is incorporated under the Andhra Pradesh Societies Registration Act 2001 (Act) No.35 of 2001. The registered office of the Society is located at Kokapet Village, Gandipet Mandal, Ranga Reddy District, Hyderabad-500075.
2. Academic Fees Income is taken as per Annual Fees fixed for students for various courses. Interest income is recognized on a time proportion basis taking into account the amount outstanding and the rate applicable.
3. Bank balances consist of bank balances and term deposits.
4. Fixed assets are stated at cost less accumulated depreciation. The cost includes purchase consideration, other directly attributable costs incurred to bring an Asset to its working condition for its intended use.
5. All expenditures and costs incurred on the capital assets during construction phase are capitalised and are initially recorded as capital work-in-progress. These costs are transferred to property, when the assets are ready for their intended use.
6. Depreciation on fixed assets is charged on written down value method.
7. A provision is recognized when there is a present obligation as a result of past event; it is probable that an outflow of resources will be required to settle the obligation, in respect of which a reliable estimate can be made. These are reviewed at each balance sheet date and adjusted to reflect the current best estimates.