# Memorandum of Understanding (MOU) BETWEEN

Quinfosystems Pvt Ltd
Technology, Information and Internet, Hyderabad.



and

#### CHAITANYA BHARATHI INSTITUTE OF TECHNOLOGY



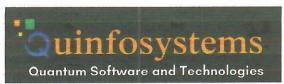
This Memorandum of Understanding (MOU) is entered into on October 5, 2024, between "Quinfosystems Pvt Ltd", hereinafter referred to as "Quinfosystems", located in Hitech City, Hyderabad, and "Chaitanya Bharathi Institute of Technology", hereinafter referred to as "CBIT," situated in Gandipet, Hyderabad - 75.

#### **About CBIT:**

Chaitanya Bharathi Institute of Technology (CBIT), established in 1979, is one of the premier engineering institutions in India, known for its excellence in education, research, and innovation. Located in Hyderabad, CBIT offers a diverse range of undergraduate, postgraduate, technology, and management disciplines. With state-of-the-art facilities, experienced faculty, and a strong emphasis onresearch and entrepreneurship, CBIT fosters a holistic learning environment that prepares students to meet the demands of the industry and society at large.

## **About Quinfosystems:**

Quinfosystems is a modern, efficient, customer-centric, and agile provider of products, solutions, and services in the rapidly growing quantum technologies space. Established in August 2023 and headquartered in Hyderabad, India, the company offers a range of services to enterprises around the world, both public and private. Its offerings in the quantum software and development tools, quantum applications and contains, quantum cloud





services, quantum artificial intelligence tools and services, quantum fintech, blockchain, cybersecurity, data analytics, as well as services for social media and e-commerce.

#### Purpose:

This MOU aims to establish a framework for collaboration and partnership between Quinfosystems and CBIT to address industry problems by involving students and faculty. It also seeks to promote innovation, enhance research excellence, and foster professional development among both students and faculty.

## **Scope of Collaboration**

## **Joint Research Projects:**

- Quinfosystems and CBIT will collaborate on joint research initiatives focusing on cutting-edgetechnologies, market demands, and industry challenges.
- Both parties will allocate resources, expertise, and funding as necessary to support the successful implementation of joint research projects.

## **Internship Programs:**

- Quinfosystems will provide internship opportunities for CBIT students to gain hands-on experience with real-time industry problems and stay abreast of emerging technologies and practices.
- CBIT will facilitate the selection process for students based on the criteria set by Quinfosystems, as well as allocate faculty to monitor the progress of the work to meet the timelines committed to the client and provide other necessary resources.

## **Skills Development Workshops:**

- Quinfosystems will conduct skills training workshops and seminars for students and faculty to enhance industry-relevant skills.
- CBIT will support the promotion and organization of these workshops within its academic community.

## **Entrepreneurship Support:**

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Quinfosystems will offer entrepreneurship support programs for students and faculty interested in startup ventures. For QUINEOSYSTEMS PRIVATE LIMITED

Director





 CBIT will promote these programs and provide access to relevant resources and facilities.

## Roles and Responsibilities

#### Quinfosystems Responsibilities:

- Quinfosystems will provide internships and job placements, offering students practical experience to enhance their employability.
- The company will partner with the institution to conduct joint research, providing expertise and resources to tackle industry challenges.
- Industry experts from Quinfosystems will offer guest lectures and workshops to share insights on current trends and practices.
- The company will collaborate with faculty to update curriculum content, ensuring alignment with the latest industry standards.
- Quinfosystems will share access to its technology, software, and facilities to support academic projects and enrich the learning environment.

## **CBIT** Responsibilities:

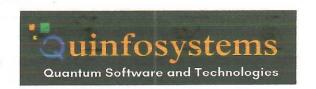
- Nominate faculty members to participate in joint research projects, ensuring active academic involvement.
- Facilitate the selection process for students applying for internships with Quinfosystem Pvt Ltd, enhancing their industry exposure.
- Promote and support skills development workshops within the CBIT community, fostering professional growth.
- Collaborate with Quinfosystem Pvt Ltd in organizing industry-academia workshops and seminars, strengthening the partnership.
- Participate actively in the partnership without any financial commitment from CBIT, focusing on academic and professional development.

#### Duration and termination of the MOU:

This MOU shall commence on the date of signing and remain in effect for a period of **three** years, unless terminated. However, on review, the MOU shall be extended further by mutual consent.



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## Confidentiality:

Both parties agree to maintain the confidentiality of Information in any format or medium relating to the business and management of a company or organization, that includes proprietary and/or trade secret information and accounting records, such as products, processes, technology, software, business operations information, client lists, technical and engineering data, technical concepts, test data and test results, the status and details of research and development of products and services, andinformation regarding acquiring, protecting, enforcing and licensing proprietary rights (including patents and copyrights).

## **Intellectual Property Rights:**

Any intellectual property developed because of joint research projects under this MOU shall be jointly owned by Quinfosystems and CBIT, as per the terms of a separate agreement to be mutually agreed upon.

#### **Review and Amendments:**

This MOU may be reviewed annually by both parties to assess the progress of collaboration and make any necessary amendments. Any amendments to this MOU shall be made in writing and signed by both parties. The MoU will be valid for a period of 2 years.

#### Termination:

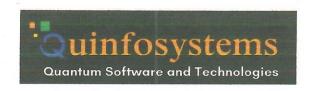
Either party may terminate this MOU by providing 30 days' written notice to the other party, if there is any breach in the terms of the Agreement, NDA, or unsatisfactory performance. Termination shall notaffect any ongoing projects or obligations under this MOU.

## Force Majeure:

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Either Party shall be excused from any delay or failure in performance required hereunder if caused by reason of any occurrence or contingency beyond its reasonable control, including, but not limited to, acts of God, acts of war, fire, insurrection, strikes, lockouts or other serious labor disputes, riots, earthquakes, floods, explosions or other acts of nature. The obligations and rights of the Party so excused shall be extended on a day-to-day basis for the time period equal to the period of such excusable interruption. When such events have abated, the Parties' respective obligations hereunder shall resume. If the event of the interruption of the excused Party's obligations continues for a period in excess of 30 calendar days, either Party shall have the right to terminate this Agreement upon 10 calendar days' prior written notice to the other Party.

Director





## Governing Law and Dispute Resolution

Disputes under this agreement shall be resolved by discussion between such senior officials as the Parties may nominate for that purpose. If they fail to resolve a dispute amicably within 15 days of its commencement, the parties shall refer the dispute to the courts of Hyderabad, Telangana state.

#### Financial Implications

This Memorandum of Understanding (MOU) does not create any financial obligations or commitments on behalf of CBIT. All activities undertaken as part of this agreement are expected to be carried out without incurring any costs or financial liabilities for the institute.

## Signed in Duplicate

This MOU is executed in duplicate with each copy being an official version and having equal legal validity. By signing below, the institutes, acting by their duly authorized officers, have caused this Memorandum of Understanding to be executed, effective as of the day and year first above written.

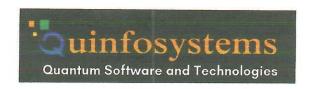
# Key Contributors / Contact Information/SPOC

- 1) Dr. A. Vani Associate Professor, Associate Professor, Department of ECE, CBIT.
- 2) Dr. B.Swathi Sowmya, Assistant Professor, Department of Information Technology, CBIT.
- 3) Mr.K.Gangadhara Rao, Assistant Professor, Department of Information Technology, CBIT.
- 4) Dr.T.Satyanaraya Murthy, Associate Professor, Department of Information Technology, CBIT.
- 5) Ms. KSRS Jyothsna, Assistant Professor, Department of ECE, CBIT

Signatures:

For QUINFOSYSTEMS PRIVATE LIMITED

Director





# For QUINFOSYSTEMS PRIVATE LIMITED

Signature:

Witness 1: Atiology

Witness 2: R. Gundandes

Name: Dr.MAHESWARA RAO VALLURI

Designation: MD & Chief Scientist

Email: contact@quinfosystems.com

Date: 05/10/2024

Seal:

For QUINFOSYSTEMS PRIVATE LIMITED

Director

# For CHAITANYA BHARATHI INSTITUTE OF TECHNOLOGY

Principal

Chaltanya Bharathi institute of Technological Chaltanya Bharathi ins

Name: Dr. C. V. NARASIMHULU

Designation: PRINCIPAL

Email: principal@cbit.ac.in

Date:\_\_\_\_\_

Seal:

Witness 1:

Department of IT

Witness 2:

DEPARTMENT OF ECE

Challanya Sharathi Institute of Technolog

Hyderapad-500 075

